ORDINANCE NO. 19-486
TOWN OF MOUNT CARMEL, TENNESSEE
AN ORDINANCE OF THE TOWN OF MOUNT CARMEL TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1 2019 AND ENDING JUNE 30, 2020.

WHEREAS, Tennessee Code Annotated §9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2020, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	ACTUAL FY18	ESTIMATED FY19	BUDGET FY20
CASH RECEIPTS			
Local Taxes	$ 1,621,434	$ 1,819,379	$ 1,756,000
Intergovernmental	$ 569,907	$ 635,682	$ 553,336
Fines and Forfeitures	$ 125,019	$ 87,957	$ 104,000
Miscellaneous Revenues	$ 64,481	$ 70,826	$ 60,550
Note Proceeds	$ -	$ -	$ -
Transfers In - from other funds	$ 47,314	$ -	$ -
TOTAL CASH RECEIPTS:	$ 2,428,155	$ 2,613,844	$ 2,473,886
APPROPRIATIONS			
General Government	$ 123,657	$ 135,085	$ 149,458
Administration	$ 522,854	$ 487,803	$ 514,510
Police Department	$ 650,528	$ 493,172	$ 603,350
Fire Department	$ 280,835	$ 160,794	$ 239,660
Office of Building Inspector	$ 37,299	$ 39,291	$ 57,580
Highways and Streets	$ 416,782	$ 354,355	$ 392,150
Animal Control	$ 48,216	$ 57,922	$ 66,310
Liberty Hill Cemetery	$ -	$ -	$ 3,650
Senior Center	$ -	$ -	$ -
Recreation and Parks	$ 121,644	$ 76,296	$ 92,750
Library	$ 48,219	$ 44,347	$ 58,065
Debt Service	$ -	$ -	$ -
Transfers to Solid Waste Fund	$ 251,991	$ 234,813	$ 252,130
TOTAL APPROPRIATIONS:	$ 2,502,025	$ 2,083,878	$ 2,429,613
Change in Cash (Receipts - Appropriations)	$ (73,870)	$ 529,966	$ 44,273
Beginning Cash Balance July 1	$ 3,516,042	$ 3,442,172	$ 3,972,138
Ending Cash Balance June 30	$ 3,442,172	$ 3,972,138	$ 4,016,411
Ending Cash (% of total cash expended/appropriated)	137.6%	190.6%	165.3%

Debt Service to be paid out of General Fund				
Debt Management		FY18	FY19	FY20
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	$ -	$ -	$ -
Acct #	Bond Principal Paid	$ -	$ -	$ -
Acct #	Bond Interest Paid	$ -	$ -	$ -
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	$ -	$ -	$ -

STATE STREET AID	ACTUAL FY18	ESTIMATED FY19	BUDGET FY20
CASH RECEIPTS			
State Gas and Motor Fuel Taxes	$ 180,014	$ 192,218	$ 180,120
Miscellaneous Revenues	$ -	$ -	$ -
Debt Proceeds	$ -	$ -	$ -
Transfers In - from other funds	$ -	$ -	$ -
TOTAL RECEIPTS:	$ 180,014	$ 192,218	$ 180,120
APPROPRIATIONS			
Streets	$ 125,499	$ 227,413	$ 357,000
Debt Service	$ -	$ -	$ -
TOTAL APPROPRIATIONS:	$ 125,499	$ 227,413	$ 357,000
Change in Cash (Receipts - Appropriations)	$ 54,515	$ (35,195)	$ (176,880)
Beginning Cash Balance July 1	$ 223,436	$ 277,951	$ 242,756
Ending Cash Balance June 30	$ 277,951	$ 242,756	$ 65,876
Ending Cash (% of total cash expended/appropriated)	221.5%	106.7%	18.5%

Debt Service to be paid out of State Street Aid Fund

Debt Management		FY18	FY19	FY20
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	$ -	$ -	$ -
Acct #	Bond Principal Paid	$ -	$ -	$ -
Acct #	Bond Interest Paid	$ -	$ -	$ -
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
Total Annual Debt Service Payments		$ -	$ -	$ -

SOLID WASTE FUND	ACTUAL FY18	ESTIMATED FY19	BUDGET FY20
CASH RECEIPTS			
Solid Waste Disposal Fees	$ -	$ -	$ -
Sale of Surplus Assets	$ -	$ -	$ -
Miscellaneous Revenues	$ -	$ -	$ -
Debt Proceeds	$ -	$ -	$ -
Transfers In - from other funds	$ 251,991	$ 234,813	$ 252,130
TOTAL CASH RECEIPTS:	$ 251,991	$ 234,813	$ 252,130
APPROPRIATIONS			
Public Works Department	$ 251,991	$ 234,813	$ 252,130
Debt Service	$ -	$ -	$ -
TOTAL APPROPRIATIONS	$ 251,991	$ 234,813	$ 252,130
Change in Cash (Receipts - Appropriations)	$ -	$ -	$ -
Beginning Cash Balance July 1	$ -	$ -	$ -
Ending Cash Balance June 30	$ -	$ -	$ -
Ending Cash (% of total cash expended/appropriated)	0.0%	0.0%	0.0%

Debt Service to be paid out of Solid Waste Fund				
Debt Management		**FY18**	**FY19**	**FY20**
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	$ -	$ -	$ -
Acct #	Bond Principal Paid	$ -	$ -	$ -
Acct #	Bond Interest Paid	$ -	$ -	$ -
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	**$ -**	**$ -**	**$ -**

DRUG FUND	ACTUAL FY18	ESTIMATED FY19	BUDGET FY20
CASH RECIEPTS			
Fines And Forfeitures	$ 6,166	$ 3,316	$ 850
Interest	$ 28	$ 30	$ 25
TOTAL CASH RECEIPTS:	**$ 6,194**	**$ 3,346**	**$ 875**
APPROPRIATIONS			
Drug Enforcement	$ 6,622	$ 13,000	$ 5,000
Debt Service	$ -	$ -	$ -
TOTAL APPROPRIATIONS:	**$ 6,622**	**$ 13,000**	**$ 5,000**
Change in Cash (Receipts - Appropriations)	$ (428)	$ (9,654)	$ (4,125)
Beginning Cash Balance July 1	$ 14,998	$ 14,570	$ 4,916
Ending Cash Balance June 30	**$ 14,570**	**$ 4,916**	**$ 791**
Ending Cash (% of total cash expended/appropriated)	220.0%	37.8%	15.8%

Debt Service to be paid out of Drug Fund				
Debt Management		**FY18**	**FY19**	**FY20**
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	$ -	$ -	$ -
Acct #	Bond Principal Paid	$ -	$ -	$ -
Acct #	Bond Interest Paid	$ -	$ -	$ -
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	$ -	$ -	$ -

SEWER FUND		ACTUAL FY18		ESTIMATED FY19		BUDGET FY20
CASH RECEIPTS						
Operating Revenues	$	974,430	$	960,462	$	943,100
Non-Operating Revenues	$	1,114	$	1,152	$	400
Sale of Equipment	$	-	$	-	$	-
Miscellaneous Other Fees	$	-	$	-	$	-
Debt Proceeds	$	-	$	-	$	-
TOTAL CASH RECEIPTS:	**$**	**975,544**	**$**	**961,614**	**$**	**943,500**
APPROPRIATIONS						
Operating Expenses	$	546,245	$	573,307	$	845,038
Administrative and General Expenses	$	29,376	$	28,432	$	37,100
Capital Improvement Expenses	$	-	$	-	$	-
Debt Service	$	179,707	$	174,423	$	43,184
Transfers Out - to other funds (PILOT)	$	-	$	-	$	-
TOTAL APPROPRIATIONS:	**$**	**755,328**	**$**	**776,162**	**$**	**925,322**
Change in Cash (Receipts - Appropriations)	**$**	**220,216**	**$**	**185,452**	**$**	**18,178**
Beginning Cash Balance July 1	**$**	**1,381,581**	**$**	**1,601,797**	**$**	**1,787,249**
Ending Cash Balance June 30	**$**	**1,601,797**	**$**	**1,787,249**	**$**	**1,805,427**
Ending Cash (% of total cash expended/appropriated)		212.1%		230.3%		195.1%

Debt Service to be paid out of Sewer Fund

Debt Management		FY18	FY19	FY20
Acct # 52200615 TLDA	Revenue Bond Principal Paid	$ 124,625	$ 127,025	$ -
Acct # 52200635 TLDA	Revenue Bond Interest Paid	$ 5,746	$ 3,346	$ -
Acct # 52200614 GOB Refunding	Revenue & Tax Bond Principal Paid	$ 40,000	$ 35,000	$ 35,000
Acct # 52200643 GOB Refunding	Revenue & Tax Bond Interest Paid	$ 10,044	$ 9,052	$ 8,184
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	**$ 180,415**	**$ 174,423**	**$ 43,184**

Reconciliation to "Regulatory Change in Net Position":						
Change in Cash	$	220,216	$	185,452	$	18,178
Plus: Debt Principal Payments	$	164,625	$	162,025	$	35,000
Minus: Depreciation Expense	$	231,214	$	231,214	$	231,214
Plus: Expenditures on Capital Assets	$	-	$	-	$	-
Minus: Debt Proceeds	$	-	$	-	$	-
Minus: Grants	$	-	$	-	$	-
Regulatory Change in Net Position *	**$**	**286,805**	**$**	**254,641**	**$**	**214,392**

Note: *A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.*

SECTION 2: At the end of the fiscal year 2019, the governing body estimates fund balances or deficits as follows:

Fund		Estimated Fund Balance at June 30, 2019
General Fund	$	4,008,411
State Street Street Aid Fund	$	279,943
Solid Waste Fund	$	-
Drug Fund	$	4,916
Sewer Fund	$	1,787,249
Electric Fund	$	-
Gas Fund	$	-

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness:	Debt Authorized and Unissued	Principal Outstanding at June 30, 2019	FY20 Principal Payment	FY20 Interest Payment
Bonds:				
2013 GOB Refunding Bond	$ -	$ 330,000	$ 35,000	$ 8,184
Loan Agreements: (None)				
Notes: (None)				
Capital Leases: (None)				

SECTION 4: During the coming fiscal year (2020) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects:	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
None	$ -	$ -	$ -
Proposed Future Capital Projects:	**Proposed Future Capital Projects - Total Expense**	**Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves**	**Proposed Future Capital Projects Expense Financed by Debt Proceeds**
110-43190931 Paving	$ 200,000	$ 200,000	$ -
412-52200401 Construction Primary Basin	$ 150,000	$ 150,000	$ -

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA §6-56- 208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated §6-56- 205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the Recorder, subject to limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Tennessee Code Annotated §6-56-206 will be attached.

SECTION 8: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with §6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for continuation budget will be requested if any indebtedness is outstanding.

SECTION 9: There is hereby levied a property tax of $1.67 per $100 of assessed value on all real and personal property.

SECTION 10: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13: This ordinance shall take effect July 1, 2019, the public welfare requiring it.

Christopher Jones, Mayor

ATTEST:

Mike Housewright, City Recorder

MOUNT CARMEL CITY SINCE 1961 TENNESSEE

APPROVED AS TO FORM:

John Pevy, Town Attorney

MOTION: Adopt as presented/Alderman Wolfe			
SECOND: Vice-Mayor Williams			
	AYES	NAYS	OTHER
ALDERMAN WANDA DAVIDSON	x		
ALDERMAN JIM GILLAM			Absent
ALDERMAN STEVE MCCLAIN		x	
ALDERMAN PAT STILLWELL		x	
ALDERMAN CARL WOLFE	x		
VICE-MAYOR JENNIFER WILLIAMS	x		
MAYOR CHRIS JONES			Absent
TOTALS	3	2	

FIRST READING PASSED ON: May 23, 2019

MOTION: Adopt as presented/Alderman Stilwell			
SECOND: Alderman Gilliam			
	AYES	NAYS	OTHER
ALDERMAN WANDA DAVIDSON			Absent
ALDERMAN JIM GILLAM	x		
ALDERMAN STEVE MCCLAIN			Pass
ALDERMAN PAT STILLWELL	x		
ALDERMAN CARL WOLFE	x		
VICE-MAYOR JENNIFER WILLIAMS	x		
MAYOR CHRIS JONES		x	
TOTALS	4	1	

SECOND READING PASSED ON: June 18, 2019
PUBLIC HEARING HELD ON: June 18, 2019
BUDGET PUBLISHED ON: June 8, 2019

PUBLICATION AFTER PASSAGE:
DATE: July 10, 2019
NEWSPAPER: *Kingsport Times-News*

CERTIFICATION

The undersigned hereby certifies that the attached **Ordinance 19-486** was duly adopted at a meeting of the Mount Carmel Board of Mayor and Aldermen held on **June 18, 2019,** which meeting was duly and properly convened and a quorum was present throughout such meeting; and such **Ordinance** has not been repealed, amended or otherwise altered as of this date.

Dated:Thursday, June 28, 2019

Attest:

Mike Housewright, City Recorder

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2019-2020 FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENDED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE

PUBLIC NOTICE

PROPOSED ANNUAL BUDGETS

	ACTUAL [illegible]	ESTIMATED [illegible]	PROPOSED [illegible]
GENERAL FUND			
REVENUES			
LOCAL TAXES	$1,621,424	$1,419,379	$1,736,000
STATE OF TENNESSEE	$741,080	$685,082	$558,356
FEDERAL GOVERNMENT	$0	$0	$0
OTHER SOURCES	$202,465	$158,783	[illegible]
TOTAL ESTIMATED REVENUE GENERAL FUND	$2,564,967	$2,613,844	$2,473,880
EXPENDITURES			
SALARIES	$1,107,851	$977,428	$1,094,350
OTHER COSTS	$1,252,689	$940,694	$1,082,133
TRANSFER TO OTHER FUNDS	$251,891	$244,906	$252,130
DEBT SERVICE	$0	$0	$0
TOTAL [illegible] GENERAL FUND	[illegible]	[illegible]	$2,428,613
BEGINNING FUND BALANCE [illegible]	[illegible]	$4,448,972	[illegible]
ENDING FUND BALANCE [illegible]	[illegible]	[illegible]	[illegible]
[illegible] POSITIONS (FTE)	[illegible]	17	20
STATE STREET AID FUND			
REVENUES			
INTERGOVERNMENTAL REVENUE	$180,014	$191,982	$180,000
MISCELLANEOUS REVENUE	[illegible]	$226	$120
NOTES	$0	$0	$0
TOTAL ESTIMATED REVENUE STATE STREET AID	[illegible]	[illegible]	$180,120
EXPENDITURES			
PERSONNEL SERVICES	$0	$0	$0
STREETS	[illegible]	$227,413	$357,000
DEBT SERVICE	$0	$0	$0
TOTAL EXPENDITURES STATE STREET AID	[illegible]	[illegible]	$357,000
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	$323,231	$277,891	$242,756
ESTIMATED ENDING FUND BALANCE STATE STREET AID	$322,961	$242,756	$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	0

KINGSPORT TIMES-NEWS

PUBLICATION CERTIFICATE

1474974

RECEIVED
JUN 13 2019

Kingsport, TN 6/10/19

This is to certify that the Legal Notice hereto attached was published in the Kingsport Times-News, a daily newspaper published in the City of Kingsport, County of Sullivan, State of Tennessee, beginning in the issue of June 8, 2019, and appearing 1 consecutive weeks/times, as per order of Town Of Mount Carmel

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2019-2020 FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENDED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE
PUBLIC NOTICE
PROPOSED ANNUAL BUDGETS

	ACTUAL FY 2018	ESTIMATED FY 2019	PROPOSED FY 2020
GENERAL FUND			
REVENUES			
LOCAL TAXES	$1,621,434	$1,819,379	$1,756,000
STATE OF TENNESSEE	$741,068	$635,682	$553,336
FEDERAL GOVERNMENT	$0	$0	$0
OTHER SOURCES	$202,465	$158,783	$164,550
TOTAL ESTIMATED REVENUE GENERAL FUND	$2,564,967	$2,613,844	$2,473,886
EXPENDITURES			
SALARIES	$1,107,651	$977,428	$1,094,350
OTHER COSTS	$1,252,639	$940,694	$1,082,133
TRANSFER TO OTHER FUNDS	$251,991	$244,906	$252,130
DEBT SERVICE	$0	$0	$0
[illegible]	[illegible]	[illegible]	[illegible]
MISCELLANEOUS REVENUE	$205	$226	$120
NOTES	[illegible]	$0	$0
TOTAL ESTIMATED REVENUE STATE STREET AID	$180,219	$192,218	$180,120
EXPENDITURES			
PERSONNEL SERVICES	$0	$0	$0
STREETS	$125,499	$227,413	$357,000
DEBT SERVICE	$0	$0	$0
TOTAL EXPENDITURES STATE STEET AID	$125,499	$227,413	$357,000
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	[illegible]	$277,951	$242,756
ESTIMATED ENDING FUND BALANCE STATE STREET AID	[illegible]	$242,756	$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	[illegible]

Signed Sheryl Edwards

STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:

Personally appeared before me this 10th day of June 2019, Sheryl Edwards of the Kingsport Times-News and in due form of law made oath that the foregoing statement was true to the best of my knowledge and belief.

JANICE REESER
STATE OF TENNESSEE
NOTARY PUBLIC
WASHINGTON COUNTY

Janice Reeser
NOTARY PUBLIC

My commission expires 4-6-20

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE **2019-2020** FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE
PUBLIC NOTICE
PROPOSED ANNUAL BUDGETS

	ACTUAL FY 2018	ESTIMATED FY 2019	PROPOSED FY 2020
GENERAL FUND			
REVENUES			
LOCAL TAXES	$1,621,434	$1,819,379	$1,756,000
STATE OF TENNESSEE	$741,068	$635,682	$553,336
FEDERAL GOVERNMENT	$0	$0	$0
OTHER SOURCES	$202,465	$158,783	$164,550
TOTAL ESTIMATED REVENUE GENERAL FUND	$2,564,967	$2,613,844	$2,473,886
EXPENDITURES			
SALARIES	$1,107,651	$977,428	$1,094,350
OTHER COSTS	$1,252,639	$940,694	$1,082,133
TRANSFER TO OTHER FUNDS	$251,991	$244,906	$252,130
DEBT SERVICE	$0	$0	$0
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	$2,612,281	$2,163,028	$2,428,613
BEGINNING FUND BALANCE GENERAL FUND	$3,489,486	$3,442,172	$3,892,988
ENDING FUND BALANCE GENERAL FUND	$3,442,172	$3,892,988	$3,938,261
GENERAL FUND EMPLOYEE POSITIONS (FTE)	19	17	20
STATE STREET AID FUND			
REVENUES			
INTERGOVERNMENTAL REVENUE	$180,014	$191,992	$180,000
MISCELLANEOUS REVENUE	$205	$226	$120
NOTES	$0	$0	$0
TOTAL ESTIMATED REVENUE STATE STREET AID	$180,219	$192,218	$180,120
EXPENDITURES			
PERSONNEL SERVICES	$0	$0	$0
STREETS	$125,499	$227,413	$357,000
DEBT SERVICE	$0	$0	$0
TOTAL EXPENDITURES STATE STEET AID	$125,499	$227,413	$357,000
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	$223,231	$277,951	$242,756
ESTIMATED ENDING FUND BALANCE STATE STREET AID	$277,951	$242,756	$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	0

Order Confirmation

the net
NORTHEAST TENNESSEE MEDIA GROUP

Ad Order Number
0001474974

Sales Rep.
sedwards

Order Taker
eblevins

Customer
TOWN OF MOUNT CARMEL

Customer Account
59632

Customer Address
P O BOX 1421
MOUNT CARMEL TN 37645 USA

Customer Phone
4233577311

PO Number

Ordered By

Customer Fax

Customer EMail
tammy.conner@mountcarmeltn.go

Tear Sheets
0

Affidavits
0

Blind Box

Invoice Text

Net Amount	Total Amount	Payment Method	Payment Amount	Amount Due
$161.16	$161.16	Check/Money Order	$0.00	$161.16

Ad Number 0001474974-01

Ad Type XLegal Display

External Ad Number CE8315

Ad Size 2 X 4.00"

Color

Order Start Date 06/08/2019

Order Stop Date 06/08/2019

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2019-2020 FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE
PUBLIC NOTICE
PROPOSED ANNUAL BUDGETS

	ACTUAL FY 2018	ESTIMATED FY 2019	PROPOSED FY 2020
GENERAL FUND			
REVENUES			
LOCAL TAXES	$1,621,434	$1,819,379	$1,756,000
STATE OF TENNESSEE	$741,068	$635,682	$553,336
FEDERAL GOVERNMENT	$0	$0	$0
OTHER SOURCES	$202,465	$158,783	$164,550
TOTAL ESTIMATED REVENUE GENERAL FUND	$2,564,967	$2,613,844	$2,473,886
EXPENDITURES			
SALARIES	$1,107,651	$977,428	$1,094,350
OTHER COSTS	$1,252,639	$940,694	$1,082,133
TRANSFER TO OTHER FUNDS	$251,991	$244,906	$252,130
DEBT SERVICE	$0	$0	$0
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	$2,612,281	$2,163,028	$2,428,613
BEGINNING FUND BALANCE GENERAL FUND	$3,489,486	$3,442,172	$3,892,988
ENDING FUND BALANCE GENERAL FUND	$3,442,172	$3,892,988	$3,938,261
GENERAL FUND EMPLOYEE POSITIONS (FTE)	19	17	20
STATE STREET AID FUND			
REVENUES			
INTERGOVERNMENTAL REVENUE	$180,014	$191,992	$180,000
MISCELLANEOUS REVENUE	$205	$226	$120
NOTES	$0	$0	$0
TOTAL ESTIMATED REVENUE STATE STREET AID	$180,219	$192,218	$180,120
EXPENDITURES			
PERSONNEL SERVICES	$0	$0	$0
STREETS	$125,499	$227,413	$357,000
DEBT SERVICE	$0	$0	$0
TOTAL EXPENDITURES STATE STEET AID	$125,499	$227,413	$357,000
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	$223,231	$277,951	$242,756
ESTIMATED ENDING FUND BALANCE STATE STREET AID	$277,951	$242,756	$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	0

KINGSPORT TIMES-NEWS

PUBLICATION CERTIFICATE

1474976

Kingsport, TN 6/7/19

RECEIVED
JUN 13 2019

This is to certify that the Legal Notice hereto attached was published in the Kingsport Times-News, a daily newspaper published in the City of Kingsport, County of Sullivan. State of Tennessee, beginning in the issue of June 7, 2019, and appearing 1 consecutive weeks/times, as per order of Town Of Mount Carmel

Signed Sheryl Edwards

PUBLIC NOTICE

The Mount Carmel, Tennessee, Board of Mayor and Aldermen will hold a Special Called Meeting on June 18, 2019 at 4:30 PM Upstairs in the Town Hall. There will be a Public Hearing to receive public comments regarding Ordinance 19-486, "An Ordinance of The Town of Mount Carmel, TN, Adopting the Annual Budget and Tax Rate for the Fiscal Year Beginning July 1, 2019 and ending June 30, 2020." Also, The Board of Mayor and Aldermen will vote on Ordinance, 19-486, Adopting the Annual Budget and Tax Rate for the Fiscal Year Beginning July 1, 2019 and ending June 30, 2020.

PUB1T: 06/07/19

STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:

Personally appeared before me this 7th day of June 2019, Sheryl Edwards of the Kingsport Times-News and in due form of law made oath that the foregoing statement was true to the best of my knowledge and belief.

JANICE REESER
STATE OF TENNESSEE
NOTARY PUBLIC
WASHINGTON COUNTY

Janice Reeser
NOTARY PUBLIC

My commission expires 4-6-20

ORDINANCE NO. 19-486
TOWN OF MOUNT CARMEL, TENNESSEE

AN ORDINANCE OF THE TOWN OF MOUNT CARMEL TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1 2019 AND ENDING JUNE 30, 2020.

WHEREAS, Tennessee Code Annotated §9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2020, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	ACTUAL FY18	ESTIMATED FY19	BUDGET FY20
CASH RECEIPTS			
Local Taxes	$ 1,621,434	$ 1,819,379	$ 1,756,000
Intergovernmental	$ 569,907	$ 635,682	$ 553,336
Fines and Forfeitures	$ 125,019	$ 87,957	$ 104,000
Miscellaneous Revenues	$ 64,481	$ 70,826	$ 60,550
Note Proceeds	$ -	$ -	$ -
Transfers In - from other funds	$ 47,314	$ -	$ -
TOTAL CASH RECEIPTS:	$ 2,428,155	$ 2,613,844	$ 2,473,886
APPROPRIATIONS			
General Government	$ 123,657	$ 135,085	$ 149,458
Administration	$ 522,854	$ 487,803	$ 514,510
Police Department	$ 650,528	$ 493,172	$ 603,350
Fire Department	$ 280,835	$ 160,794	$ 239,660
Office of Building Inspector	$ 37,299	$ 39,291	$ 57,580
Highways and Streets	$ 416,782	$ 354,355	$ 392,150
Animal Control	$ 48,216	$ 57,922	$ 66,310
Liberty Hill Cemetery	$ -	$ -	$ 3,650
Senior Center	$ -	$ -	$ -
Recreation and Parks	$ 121,644	$ 76,296	$ 92,750
Library	$ 48,219	$ 44,347	$ 58,065
Debt Service	$ -	$ -	$ -
Transfers to Solid Waste Fund	$ 251,991	$ 234,813	$ 252,130
TOTAL APPROPRIATIONS:	$ 2,502,025	$ 2,083,878	$ 2,429,613
Change in Cash (Receipts - Appropriations)	$ (73,870)	$ 529,966	$ 44,273
Beginning Cash Balance July 1	$ 3,516,042	$ 3,442,172	$ 3,972,138
Ending Cash Balance June 30	$ 3,442,172	$ 3,972,138	$ 4,016,411
Ending Cash (% of total cash expended/appropriated)	137.6%	190.6%	165.3%

Debt Service to be paid out of General Fund				
Debt Management		FY18	FY19	FY20
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	$ -	$ -	$ -
Acct #	Bond Principal Paid	$ -	$ -	$ -
Acct #	Bond Interest Paid	$ -	$ -	$ -
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
Total Annual Debt Service Payments		$ -	$ -	$ -

STATE STREET AID	ACTUAL FY18	ESTIMATED FY19	BUDGET FY20
CASH RECEIPTS			
State Gas and Motor Fuel Taxes	$ 180,014	$ 192,218	$ 180,120
Miscellaneous Revenues	$ -	$ -	$ -
Debt Proceeds	$ -	$ -	$ -
Transfers In - from other funds	$ -	$ -	$ -
TOTAL RECEIPTS:	$ 180,014	$ 192,218	$ 180,120
APPROPRIATIONS			
Streets	$ 125,499	$ 227,413	$ 357,000
Debt Service	$ -	$ -	$ -
TOTAL APPROPRIATIONS:	$ 125,499	$ 227,413	$ 357,000
Change in Cash (Receipts - Appropriations)	$ 54,515	$ (35,195)	$ (176,880)
Beginning Cash Balance July 1	$ 223,436	$ 277,951	$ 242,756
Ending Cash Balance June 30	$ 277,951	$ 242,756	$ 65,876
Ending Cash (% of total cash expended/appropriated)	221.5%	106.7%	18.5%

Debt Service to be paid out of State Street Aid Fund				
Debt Management		FY18	FY19	FY20
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	$ -	$ -	$ -
Acct #	Bond Principal Paid	$ -	$ -	$ -
Acct #	Bond Interest Paid	$ -	$ -	$ -
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	$ -	$ -	$ -

SOLID WASTE FUND	ACTUAL FY18	ESTIMATED FY19	BUDGET FY20
CASH RECEIPTS			
Solid Waste Disposal Fees	$ -	$ -	$ -
Sale of Surplus Assets	$ -	$ -	$ -
Miscellaneous Revenues	$ -	$ -	$ -
Debt Proceeds	$ -	$ -	$ -
Transfers In - from other funds	$ 251,991	$ 234,813	$ 252,130
TOTAL CASH RECEIPTS:	$ 251,991	$ 234,813	$ 252,130
APPROPRIATIONS			
Public Works Department	$ 251,991	$ 234,813	$ 252,130
Debt Service	$ -	$ -	$ -
TOTAL APPROPRIATIONS	$ 251,991	$ 234,813	$ 252,130
Change in Cash (Receipts - Appropriations)	$ -	$ -	$ -
Beginning Cash Balance July 1	$ -	$ -	$ -
Ending Cash Balance June 30	$ -	$ -	$ -
Ending Cash (% of total cash expended/appropriated)	0.0%	0.0%	0.0%

Debt Service to be paid out of Solid Waste Fund				
Debt Management		FY18	FY19	FY20
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	$ -	$ -	$ -
Acct #	Bond Principal Paid	$ -	$ -	$ -
Acct #	Bond Interest Paid	$ -	$ -	$ -
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	$ -	$ -	$ -

DRUG FUND	ACTUAL FY18	ESTIMATED FY19	BUDGET FY20
CASH RECIEPTS			
Fines And Forfeitures	$ 6,166	$ 3,316	$ 850
Interest	$ 28	$ 30	$ 25
TOTAL CASH RECEIPTS:	$ 6,194	$ 3,346	$ 875
APPROPRIATIONS			
Drug Enforcement	$ 6,622	$ 13,000	$ 5,000
Debt Service	$ -	$ -	$ -
TOTAL APPROPRIATIONS:	$ 6,622	$ 13,000	$ 5,000
Change in Cash (Receipts - Appropriations)	$ (428)	$ (9,654)	$ (4,125)
Beginning Cash Balance July 1	$ 14,998	$ 14,570	$ 4,916
Ending Cash Balance June 30	$ 14,570	$ 4,916	$ 791
Ending Cash (% of total cash expended/appropriated)	220.0%	37.8%	15.8%

Debt Service to be paid out of Drug Fund				
Debt Management		FY18	FY19	FY20
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	$ -	$ -	$ -
Acct #	Bond Principal Paid	$ -	$ -	$ -
Acct #	Bond Interest Paid	$ -	$ -	$ -
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	$ -	$ -	$ -

SEWER FUND	ACTUAL FY18	ESTIMATED FY19	BUDGET FY20
CASH RECEIPTS			
Operating Revenues	$ 974,430	$ 960,462	$ 943,100
Non-Operating Revenues	$ 1,114	$ 1,152	$ 400
Sale of Equipment	$ -	$ -	$ -
Miscellaneous Other Fees	$ -	$ -	$ -
Debt Proceeds	$ -	$ -	$ -
TOTAL CASH RECEIPTS:	$ 975,544	$ 961,614	$ 943,500
APPROPRIATIONS			
Operating Expenses	$ 546,245	$ 573,307	$ 845,038
Administrative and General Expenses	$ 29,376	$ 28,432	$ 37,100
Capital Improvement Expenses	$ -	$ -	$ -
Debt Service	$ 179,707	$ 174,423	$ 43,184
Transfers Out - to other funds (PILOT)	$ -	$ -	$ -
TOTAL APPROPRIATIONS:	$ 755,328	$ 776,162	$ 925,322
Change in Cash (Receipts - Appropriations)	$ 220,216	$ 185,452	$ 18,178
Beginning Cash Balance July 1	$ 1,381,581	$ 1,601,797	$ 1,787,249
Ending Cash Balance June 30	$ 1,601,797	$ 1,787,249	$ 1,805,427
Ending Cash (% of total cash expended/appropriated)	212.1%	230.3%	195.1%

Debt Service to be paid out of Sewer Fund

Debt Management		FY18	FY19	FY20
Acct # 52200615 TLDA	Revenue Bond Principal Paid	$ 124,625	$ 127,025	$ -
Acct # 52200635 TLDA	Revenue Bond Interest Paid	$ 5,746	$ 3,346	$ -
Acct # 52200614 GOB Refunding	Revenue & Tax Bond Principal Paid	$ 40,000	$ 35,000	$ 35,000
Acct # 52200643 GOB Refunding	Revenue & Tax Bond Interest Paid	$ 10,044	$ 9,052	$ 8,184
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Capital Lease Principal Paid	$ -	$ -	$ -
Acct #	Capital Lease Interest Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	**$ 180,415**	**$ 174,423**	**$ 43,184**

Reconciliation to "Regulatory Change in Net Position":			
Change in Cash	$ 220,216	$ 185,452	$ 18,178
Plus: Debt Principal Payments	$ 164,625	$ 162,025	$ 35,000
Minus: Depreciation Expense	$ 231,214	$ 231,214	$ 231,214
Plus: Expenditures on Capital Assets	$ -	$ -	$ -
Minus: Debt Proceeds	$ -	$ -	$ -
Minus: Grants	$ -	$ -	$ -
Regulatory Change in Net Position *	**$ 286,805**	**$ 254,641**	**$ 214,392**

****Note:*** *A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.*

SECTION 2: At the end of the fiscal year 2019, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance at June 30, 2019
General Fund	$ 4,008,411
State Street Street Aid Fund	$ 279,943
Solid Waste Fund	$ -
Drug Fund	$ 4,916
Sewer Fund	$ 1,787,249
Electric Fund	$ -
Gas Fund	$ -

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness:	Debt Authorized and Unissued	Principal Outstanding at June 30, 2019	FY20 Principal Payment	FY20 Interest Payment
Bonds:				
2013 GOB Refunding Bond	$ -	$ 330,000	$ 35,000	$ 8,184
Loan Agreements: (None)				
Notes: (None)				
Capital Leases: (None)				

SECTION 4: During the coming fiscal year (2020) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects:	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
None	$ -	$ -	$ -
Proposed Future Capital Projects:	**Proposed Future Capital Projects - Total Expense**	**Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves**	**Proposed Future Capital Projects Expense Financed by Debt Proceeds**
110-43190931 Paving	$ 200,000	$ 200,000	$ -
412-52200401 Construction Primary Basin	$ 150,000	$ 150,000	$ -

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA §6-56- 208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated §6-56- 205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the Recorder, subject to limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan-will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Tennessee Code Annotated §6-S6-206 will be attached.

SECTION 8: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with §6-S6-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for continuation budget will be requested if any indebtedness is outstanding.

SECTION 9: There is hereby levied a property tax of $1.67 per $100 of assessed value on all real and personal property.

SECTION 10: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13: This ordinance shail take effect July 1, 2019, the public welfare requiring it.

Christopher Jones, Mayor

ATTEST:

Mike Housewright, City Recorder

MOUNT CARMEL CITY SINCE 1961 TENNESSEE

APPROVED AS TO FORM:

John Pevy, Town Attorney

MOTION: Adopt as presented/Alderman Wolfe			
SECOND: Vice-Mayor Williams			
	AYES	NAYS	OTHER
ALDERMAN WANDA DAVIDSON	x		
ALDERMAN JIM GILLAM			Absent
ALDERMAN STEVE MCCLAIN		x	
ALDERMAN PAT STILLWELL		x	
ALDERMAN CARL WOLFE	x		
VICE-MAYOR JENNIFER WILLIAMS	x		
MAYOR CHRIS JONES			Absent
TOTALS	3	2	

FIRST READING PASSED ON: May 23, 2019

MOTION: Adopt as presented/Alderman Stilwell			
SECOND: Alderman Gilliam			
	AYES	NAYS	OTHER
ALDERMAN WANDA DAVIDSON			Absent
ALDERMAN JIM GILLAM	x		
ALDERMAN STEVE MCCLAIN			Pass
ALDERMAN PAT STILLWELL	x		
ALDERMAN CARL WOLFE	x		
VICE-MAYOR JENNIFER WILLIAMS	x		
MAYOR CHRIS JONES		x	
TOTALS	4	1	

SECOND READING PASSED ON: June 18, 2019
PUBLIC HEARING HELD ON: June 18, 2019
BUDGET PUBLISHED ON: June 8, 2019

PUBLICATION AFTER PASSAGE:
DATE: July 10, 2019
NEWSPAPER: *Kingsport Times-News*

CERTIFICATION

The undersigned hereby certifies that the attached **Ordinance 19-486** was duly adopted at a meeting of the Mount Carmel Board of Mayor and Aldermen held on **June 18, 2019,** which meeting was duly and properly convened and a quorum was present throughout such meeting; and such **Ordinance** has not been repealed, amended or otherwise altered as of this date.

Dated:Thursday, June 28, 2019

Attest:

Mike Housewright, City Recorder

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2019-2020 FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

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EXPENDITURES			
SALARIES	$1,107,651	$977,428	$1,094,350
OTHER COSTS	$1,252,639	$940,694	$1,082,133
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EXPENDITURES			
PERSONNEL SERVICES	$0	$0	$0
STREETS	$125,499	$227,413	$357,000
DEBT SERVICE	$0	$0	$0
TOTAL EXPENDITURES STATE STEET AID	$125,499	$227,413	$357,000
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ESTIMATED ENDING FUND BALANCE STATE STREET AID	$277,951	$242,756	$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	0

KINGSPORT TIMES-NEWS

PUBLICATION CERTIFICATE

1474974

RECEIVED
JUN 13 2019

Kingsport, TN 6/10/19

This is to certify that the Legal Notice hereto attached was published in the Kingsport Times-News, a daily newspaper published in the City of Kingsport, County of Sullivan, State of Tennessee, beginning in the issue of June 8, 2019, and appearing 1 consecutive weeks/times, as per order of Town Of Mount Carmel

Signed Sheryl Edwards

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EXPENDITURES			
SALARIES	$1,107,651	$977,428	$1,094,350
OTHER COSTS	$1,252,639	$940,694	$1,082,133
TRANSFER TO OTHER FUNDS	$251,991	$244,906	$252,130
DEBT SERVICE	$0	$0	$0
TOTAL [illegible] GENERAL FUND	[illegible]	[illegible]	[illegible]
MISCELLANEOUS REVENUE	$205	$226	$120
NOTES	$0	$0	$0
TOTAL ESTIMATED REVENUE STATE STREET AID	$180,219	$192,218	$180,120
EXPENDITURES			
PERSONNEL SERVICES	$0	$0	$0
STREETS	$125,499	$227,413	$357,000
DEBT SERVICE	$0	$0	$0
TOTAL EXPENDITURES STATE STEET AID	$125,499	$227,413	$357,000
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	$223,231	$277,951	$242,756
ESTIMATED ENDING FUND BALANCE STATE STREET AID	$277,951	$242,756	$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	0

STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:

Personally appeared before me this 10th day of June 2019, Sheryl Edwards of the Kingsport Times-News and in due form of law made oath that the foregoing statement was true to the best of my knowledge and belief.

JANICE REESER
STATE OF TENNESSEE
NOTARY PUBLIC
WASHINGTON COUNTY

Janice Reeser
NOTARY PUBLIC

My commission expires 4-6-20

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE **2019-2020** FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE
PUBLIC NOTICE
PROPOSED ANNUAL BUDGETS

	ACTUAL FY 2018	ESTIMATED FY 2019	PROPOSED FY 2020
GENERAL FUND			
REVENUES			
LOCAL TAXES	$1,621,434	$1,819,379	$1,756,000
STATE OF TENNESSEE	$741,068	$635,682	$553,336
FEDERAL GOVERNMENT	$0	$0	$0
OTHER SOURCES	$202,465	$158,783	$164,550
TOTAL ESTIMATED REVENUE GENERAL FUND	$2,564,967	$2,613,844	$2,473,886
EXPENDITURES			
SALARIES	$1,107,651	$977,428	$1,094,350
OTHER COSTS	$1,252,639	$940,694	$1,082,133
TRANSFER TO OTHER FUNDS	$251,991	$244,906	$252,130
DEBT SERVICE	$0	$0	$0
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	$2,612,281	$2,163,028	$2,428,613
BEGINNING FUND BALANCE GENERAL FUND	$3,489,486	$3,442,172	$3,892,988
ENDING FUND BALANCE GENERAL FUND	$3,442,172	$3,892,988	$3,938,261
GENERAL FUND EMPLOYEE POSITIONS (FTE)	19	17	20
STATE STREET AID FUND			
REVENUES			
INTERGOVERNMENTAL REVENUE	$180,014	$191,992	$180,000
MISCELLANEOUS REVENUE	$205	$226	$120
NOTES	$0	$0	$0
TOTAL ESTIMATED REVENUE STATE STREET AID	$180,219	$192,218	$180,120
EXPENDITURES			
PERSONNEL SERVICES	$0	$0	$0
STREETS	$125,499	$227,413	$357,000
DEBT SERVICE	$0	$0	$0
TOTAL EXPENDITURES STATE STEET AID	$125,499	$227,413	$357,000
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	$223,231	$277,951	$242,756
ESTIMATED ENDING FUND BALANCE STATE STREET AID	$277,951	$242,756	$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	0

Order Confirmation

the net
NORTHEAST TENNESSEE MEDIA GROUP

Customer
TOWN OF MOUNT CARMEL

PO Number

Customer Account
59632

Ordered By

Ad Order Number
0001474974

Sales Rep.
sedwards

Order Taker
eblevins

Customer Address
P O BOX 1421
MOUNT CARMEL TN 37645 USA

Customer Fax

Customer EMail
tammy.conner@mountcarmeltn.go

Customer Phone
4233577311

Tear Sheets
0

Affidavits
0

Blind Box

Invoice Text

Net Amount	Total Amount	Payment Method	Payment Amount	Amount Due
$161.16	$161.16	Check/Money Order	$0.00	$161.16

Ad Number | Ad Type
0001474974-01 | XLegal Display

External Ad Number
CE8315

Ad Size | **Color**
2 X 4.00"

Order Start Date | **Order Stop Date**
06/08/2019 | **06/08/2019**

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2019-2020 FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE
PUBLIC NOTICE
PROPOSED ANNUAL BUDGETS

	ACTUAL FY 2018	ESTIMATED FY 2019	PROPOSED FY 2020
GENERAL FUND			
REVENUES			
LOCAL TAXES	$1,621,434	$1,819,379	$1,756,000
STATE OF TENNESSEE	$741,068	$635,082	$553,336
FEDERAL GOVERNMENT	$0	$0	$0
OTHER SOURCES	$202,465	$158,783	$164,550
TOTAL ESTIMATED REVENUE GENERAL FUND	$2,564,967	$2,613,844	$2,473,886
EXPENDITURES			
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GENERAL FUND EMPLOYEE POSITIONS (FTE)	19	17	20
STATE STREET AID FUND			
REVENUES			
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MISCELLANEOUS REVENUE	$205	$226	$120
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TOTAL ESTIMATED REVENUE STATE STREET AID	$180,219	$192,218	$180,120
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PERSONNEL SERVICES	$0	$0	$0
STREETS	$125,499	$227,413	$357,000
DEBT SERVICE	$0	$0	$0
TOTAL EXPENDITURES STATE STEET AID	$125,499	$227,413	$357,000
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	$223,231	$277,951	$242,756
ESTIMATED ENDING FUND BALANCE STATE STREET AID	$277,951	$242,756	$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	0

KINGSPORT TIMES-NEWS

PUBLICATION CERTIFICATE

1474976

RECEIVED

JUN 1 3 2019

Kingsport, TN 6/7/19

This is to certify that the Legal Notice hereto attached was published in the Kingsport Times-News, a daily newspaper published in the City of Kingsport, County of Sullivan. State of Tennessee, beginning in the issue of June 7, 2019, and appearing 1 consecutive weeks/times, as per order of Town Of Mount Carmel

Signed Sheryl Edwards

PUBLIC NOTICE

The Mount Carmel, Tennessee, Board of Mayor and Aldermen will hold a Special Called Meeting on June 18, 2019 at 4:30 PM Upstairs in the Town Hall. There will be a Public Hearing to receive public comments regarding Ordinance 19-486, "An Ordinance of The Town of Mount Carmel, TN, Adopting the Annual Budget and Tax Rate for the Fiscal Year Beginning July 1, 2019 and ending June 30, 2020." Also, The Board of Mayor and Aldermen will vote on Ordinance, 19-486, Adopting the AnnualBudget and Tax Rate for the Fiscal Year Beginning July 1, 2019 and ending June 30, 2020.

PUB1T: 06/07/19

STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:

Personally appeared before me this 7th day of June 2019, Sheryl Edwards of the Kingsport Times-News and in due form of law made oath that the foregoing statement was true to the best of my knowledge and belief.

JANICE REESER STATE OF TENNESSEE NOTARY PUBLIC WASHINGTON COUNTY

Janice Reeser

NOTARY PUBLIC

My commission expires 4-6-20

Order Confirmation

the **net**
NORTHEAST TENNESSEE MEDIA GROUP

Customer
TOWN OF MOUNT CARMEL

PO Number

Customer Account
59632

Ordered By

Ad Order Number
0001479197

Customer Address
P O BOX 1421
MOUNT CARMEL TN 37645 USA

Customer Fax

Sales Rep.
sedwards

Customer EMail
tammy.conner@mountcarmeltn.go

Order Taker
sedwards

Customer Phone
4233577311

Tear Sheets	Affidavits	Blind Box
0	1	

Invoice Text

Net Amount	Total Amount	Payment Method	Payment Amount	Amount Due
$52.51	$52.51	Check/Money Order	$0.00	$52.51

Ad Number	Ad Type
0001479197-01	XLegal Liner

External Ad Number

Ad Size	Color
1 X 22 li	

Order Start Date	Order Stop Date
07/10/2019	**07/10/2019**

PUBLIC NOTICE

The Town of Mount Carmel passed Ordinance 19-486: An Ordinance of the Town of Mount Carmel, TN, Adopting the Annual Budget and Tax Rate for the Fiscal Year Beginning July 1, 2019 and Ending June 30, 2020, on June 18, 2019.
The Town also passed Ordinance 19-485: An Ordinance Of the Town of Mount Carmel Amending the Fiscal Year 2018-2019 General Fund, Passed by Ordinance No 18-470 on June 27, 2019.

PUB1T: 07/10/19

Questionnaire

The Office of State and Local Finance encourages you to answer the following questions that apply to your government and include your responses as part of your budget submission:

Yes	No	Question
	✓	Has your local government missed or made any late debt service payments?
	✓	Does your local government plan to issue Tax and Revenue Anticipation Notes for fiscal year 2020?
✓		Does your local government have a debt management policy?
✓		Does your local government have a minimum fund balance policy? If yes, what is the minimum required fund balance? 10% of the Town's total taxable assessed valuation
✓		Does your local government have a cash management policy that sets a minimum cash balance to be maintained by each fund for operations and for contingencies?
	✓	Does your local government have any outstanding interfund loans?
	✓	Has your local government used utility monies to fund general government or other utility functions?
	✓	Does your local government plan to issue debt in fiscal year 2020?
✓		Does your local government have a budget policy?
✓		Does your local government's governing body amend the annual budget authorizing act before any increased spending?
✓		Do you feel that your local government has sufficient cash to operate in the event of another economic downturn?
✓		Does your local government have a capital improvement plan?
✓		Are there additional comments that you want to make concerning the financial position of your local government? Our General Fund has no debt.
	✓	Do you have any questions or comments concerning the budget review process?

REAL PROPERTY - ASSESSMENT SUMMARY

Tax Year: 2019

County: HAWKINS COUNTY, TENNESSEE

Current Date: 04/15/2019 01:05 PM

Jurisdiction: 507 MOUNT CARMEL

Date Last Updated

Real: 04/03/2019 12:03 PM
Personal: 04/15/2019 12:55 PM

APPRAISAL TOTALS

Land:	$59,746,000
Improvement:	$238,439,600
Total Real Property:	$298,185,600
Tangible Personal:	$2,696,381
Intangible Personal:	$0
Total Personal Property:	$2,696,381
Total Appraisal:	$300,881,981

TOTAL ASSESSMENT

Total Assessment: $77,535,047

PARCEL COUNTS

Total Parcels:	3,042
Taxable:	2,985
Exempt:	57

REAL PROPERTY

Classification	Assessment	Parcels
Local Utility @ 55%:	$0	0
Industrial @ 40%:	$0	0
Commercial @ 40%:	$5,879,680	84
Residential @ 25%:	$69,449,550	2,753
Homebelt @ 25%:	$0	0
Farm @ 25%:	$224,075	12
Agricultural @ 25%:	$1,174,850	38
Forest @ 25%:	$23,125	4
Open Space @ 25%:	$0	0
Mineral @ 40%:	$0	0
Exempt @ 00%:	$0	57
Total Real Property:	$76,751,280	2,948

TANGIBLE PERSONAL PROPERTY

Classification	Assessment	Accounts
Local Utility @ 55%:	$0	0
Industrial @ 30%:	$0	0
Commercial @ 30%:	$783,767	94
Residential @ 05%:	$0	0
Farm @ 05%:	$0	0
Exempt @ 00%:	$0	0

Appraisal Ratio: 0.9593

INTANGIBLE PERSONAL PROPERTY

Classification	Assessment	Accounts
Commercial @ 40%:	$0	0
Total Personal:	$783,767	94

USE VALUE DIFFERENCE

Assessment Difference between Market Land Value and Use Value for Agriculture, Forest and Open Space properties total: $760,600

OTHER COUNTS

Futures:	65	Frozen:	0
Overrides:	0		

Total assessed value = $77,535,047 (Not including Public Utilities)

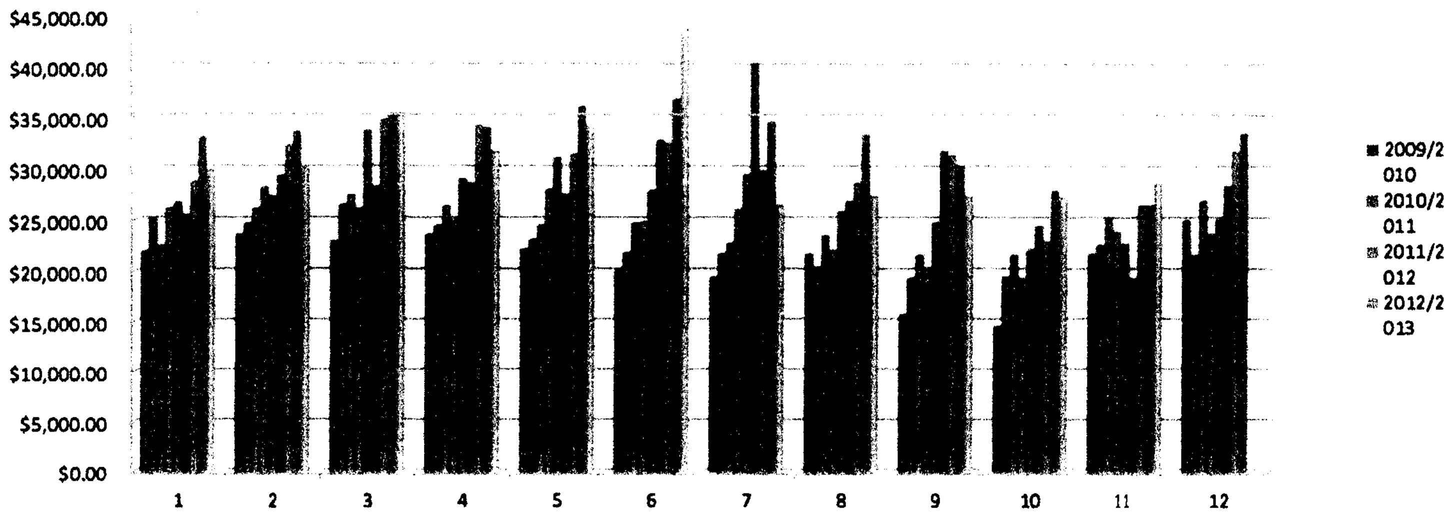
- NOT FINAL - FOR BUDGET PURPOSES ONLY

Town of Mount Carmel
Property Tax Estimate
Schedule FY 2020

Total Tax Base	$77,535,047
Divided BY 100	$775,350
Multiply by Tax Rate ($1.67)	$1,294,835
Tax Levy Multiplied by 95% estimated Collection Rate	$1,230,093
Estimated Property Tax to be Collected FY2018	$1,230,093
Add Public Utility Taxes	$45,000
	$1,275,093

Sales Tax Local *TOWN OF MOUNT CARMEL, TENNESSEE*

31610	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
MONTH	$36,130.84	$27,391.10	$21,965.86	$25,191.88	$22,472.07	$26,166.38	$26,745.27	$25,465.30	$28,711.29	$32,995.07	$29,811.72
July	$32,826.01	$30,795.89	$23,574.14	$24,654.70	$26,110.41	$28,150.17	$27,267.57	$29,255.21	$32,276.94	$33,591.14	$29,919.06
August	$31,038.06	$29,249.26	$22,920.54	$26,501.66	$27,398.23	$26,083.13	$33,711.03	$28,223.57	$34,813.70	$35,431.70	$35,446.24
September	$34,101.56	$28,317.19	$23,610.20	$24,427.51	$26,334.73	$24,927.70	$28,989.91	$28,557.90	$34,221.48	$33,971.93	$31,671.83
October	$31,176.20	$32,543.96	$22,152.32	$23,055.37	$24,440.47	$27,989.89	$31,059.62	$27,423.16	$31,426.94	$36,046.45	$34,087.93
November	$32,564.11	$27,062.73	$20,002.08	$21,781.12	$24,664.62	$24,789.77	$27,883.85	$32,739.47	$32,430.66	$36,775.75	$43,786.71
December	$24,972.29	$22,015.18	$19,362.07	$21,678.83	$22,706.24	$26,042.14	$29,426.00	$40,301.25	$29,754.94	$34,542.54	$26,410.88
January	$29,593.28	$23,880.11	$21,672.74	$20,383.57	$23,418.93	$21,978.28	$25,818.00	$26,787.32	$28,626.74	$33,276.69	$27,298.74
February	$24,004.83	$18,222.96	$15,672.58	$19,291.43	$21,540.00	$20,294.67	$24,719.00	$31,722.45	$31,312.20	$30,107.38	$27,186.81
March	$23,026.25	$16,902.61	$14,485.50	$19,424.01	$21,540.52	$19,271.40	$22,082.79	$24,350.17	$22,855.80	$27,834.44	$27,163.37
April	$29,238.93	$19,806.97	$21,662.35	$22,516.54	$25,287.51	$23,851.40	$22,625.11	$19,233.26	$26,495.47	$26,446.27	$28,660.38
May	$28,149.72	$25,642.13	$24,923.74	$21,549.14	$26,911.24	$23,629.93	$24,987.61	$28,310.86	$31,725.50	**$33,508.99**	$34,331.17
June	$356,822.08	$301,830.09	$252,004.12	$270,455.76	$292,824.97	$293,174.86	$325,315.76	$342,369.92	$384,651.66	$394,528.35	$377,774.84
TOTAL		-15.41"	-16.51"	7.32%	8.27%	0.12%	10.96%	5.24"	6.51"	8.19"	-13.46%
percentage gain/loss		($54,991.99)	($49,825.97)	$18,451.84	$22,369.21	$349.89	$32,140.90	$17,054.16	$22,281.74	$29,876.69	($53,084.68)



GENERAL FUND		Actual FY 2018		Estimated Actual FY 2019		Budget FY 2020
Cash Receipts						
Local Taxes	$	1,621,434	$	1,819,379	$	1,756,000
Intergovernmental	$	569,907	$	635,682	$	553,336
Fines and Forfeitures	$	125,019	$	87,957	$	104,000
Miscellaneous Revenues	$	64,481	$	70,826	$	60,550
Note Proceeds	$	-	$	-	$	-
Transfers In - from other funds	$	47,314	$	-	$	-
Total Cash Receipts	$	2,428,155	$	2,613,844	$	2,473,886
Appropriations						
General Government	$	123,657	$	135,085	$	149,458
Administration	$	522,854	$	487,803	$	514,510
Police Department	$	650,528	$	493,172	$	603,350
Fire Department	$	280,835	$	160,794	$	239,660
Office of Building Inspector	$	37,299	$	39,291	$	57,580
Highways and Streets	$	416,782	$	354,355	$	392,150
Animal Control	$	48,216	$	57,922	$	66,310
Liberty Hill Cemetery					$	3,650
Recreation and Parks	$	121,644	$	76,296	$	92,750
Library	$	48,219	$	44,347	$	58,065
Debt Service	$	-	$	-	$	-
Transfers to Solid Waste Fund	$	251,991	$	234,813	$	252,130
Total Appropriations	$	2,502,025	$	2,083,878	$	2,429,613
Change in Cash (Receipts - Appropriations)		(73,870)		529,966		44,273
Beginning Cash Balance July 1		3,516,042		3,442,172		3,972,138
Ending Cash Balance June 30	$	3,442,172	$	3,972,138	$	4,016,411
Ending Cash as a % of Total Cash Payments/Appropriations		137.6%		190.6%		165.3%

Debt Service to be paid out of General Fund

Debt Management							
Acct # *NO DEBT*	Note Principal Paid	$	-	$	-	$	-
	Total Annual Debt Service Payments	$	-	$	-	$	-

Notes:
1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

STATE STREET AID FUND	Actual FY 2018	Estimated Actual FY 2019	Budget FY 2020
Cash Receipts			
State Gas and Motor Fuel Taxes	$ 180,014	$ 192,218	$ 180,120
Gas Tax Increase	$ -	$ -	$ -
Debt Proceeds	$ -	$ -	$ -
Transfers In - from other funds	$ -	$ -	$ -
Total Cash Receipts	$ 180,014	$ 192,218	$ 180,120
Appropriations			
Streets	$ 125,499	$ 227,413	$ 357,000
Debt Service	$ -	$ -	$ -
Total Appropriations	$ 125,499	$ 227,413	$ 357,000
Change in Cash (Receipts - Appropriations)	$ 54,515	$ (35,195)	$ (176,880)
Beginning Cash Balance July 1	$ 223,436	$ 277,951	$ 242,756
Ending Cash Balance June 30	$ 277,951	$ 242,756	$ 65,876
Ending Cash as a % of Total Cash Payments/Appropriations	221.5%	106.7%	18.5%

Debt Service to be paid out of State Street Aid Fund

Debt Management				
Acct # NO DEBT	Note Principal Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	$ -	$ -	$ -

Notes:
1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

SOLID WASTE FUND		Actual FY 2018		Estimated Actual FY 2019		Budget FY 2020
Cash Receipts						
Solid Waste Disposal Fees	$	-	$	-	$	-
Tipping Fees		-		-		-
Sale of Surplus Assets		-		-		-
Miscellaneous Other Revenue		-		-		-
Debt Proceeds		-		-		-
Transfers In - from other funds		251,991		234,813		252,130
Total Cash Receipts	$	251,991	$	234,813	$	252,130
Appropriations						
Public Works Department	$	251,991	$	234,813	$	252,130
Debt Service		-		-		-
Total Appropriations	$	251,991	$	234,813	$	252,130
Change in Cash (Receipts - Appropriations)		-		-		-
Beginning Cash Balance July 1		-		-		-
Ending Cash Balance June 30	$	-	$	-	$	-
Ending Cash as a % of Total Cash Payments/Appropriations		0.0%		0.0%		0.0%

Debt Service to be paid out of Solid Waste Fund

Debt Management							
Acct # NO DEBT	Note Principal Paid	$	-	$	-	$	-
	Total Annual Debt Service Payments	$	-	$	-	$	-

Notes:
1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

DRUG FUND	Actual FY 2018	Estimated Actual FY 2019	Budget FY 2020
Cash Receipts			
Fines And Forfeitures	$ 6,166.00	$ 3,316.00	$ 850.00
Interest	$ 28.00	$ 30.00	$ 25.00
Total Cash Receipts	$ 6,194.00	$ 3,346.00	$ 875.00
Appropriations			
Drug Enforcement	$ 6,622.00	$ 13,000.00	$ 5,000.00
Debt Service	$ -	$ -	$ -
Total Appropriations	$ 6,622.00	$ 13,000.00	$ 5,000.00
Change in Cash (Receipts - Appropriations)	$ (428.00)	$ (9,654.00)	$ (4,125.00)
Beginning Cash Balance July 1	$ 14,998.00	$ 14,570.00	$ 4,916.00
Ending Cash Balance June 30	$ 14,570.00	$ 4,916.00	$ 791.00
Ending Cash as a % of Total Cash Payments/Appropriations	220.0%	37.8%	15.8%

Debt Service to be Paid Out of Drug Fund

Debt Management				
Acct # NO DEBT	Note Principal Paid	$ -	$ -	$ -
	Total Annual Debt Service Payments	$ -	$ -	$ -

Notes:

1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

SEWER FUND		Actual FY 2018	Estimated Actual FY 2019	Budget FY 2020
Cash Receipts				
Operating Revenues		$ 974,430	$ 960,462	$ 943,100
Non-Operating Revenues		$ 1,114	$ 1,152	$ 400
Sale of Equipment		$ -	$ -	$ -
Miscellaneous Other Fees		$ -	$ -	$ -
Debt Proceeds		$ -	$ -	$ -
	Total Cash Receipts	$ 975,544	$ 961,614	$ 943,500
Appropriations				
Operating Expenses		$ 546,245	$ 573,307	$ 845,038
Administrative and General Expenses		$ 29,376	$ 28,432	$ 37,100
Capital Improvement Expenses		$ -	$ -	$ -
Debt Service - Principal		$ 164,024	$ 162,336	$ 35,000
Debt Service - Interest		$ 16,391	$ 12,087	$ 8,184
Transfers Out - to other funds (PILOT)		$ -	$ -	$ -
	Total Appropriations	$ 756,036	$ 776,162	$ 925,322
Change in Cash (Receipts - Appropriations)		$ 219,508	$ 185,452	$ 18,178
Beginning Cash Balance July 1		$ 1,381,581	$ 1,601,089	$ 1,786,541
Ending Cash Balance June 30		$ 1,601,089	$ 1,786,541	$ 1,804,719
Ending Cash as a % of Total Cash Payments/Appropriations		211.8%	230.2%	195.0%

Reconciliation to "Regulatory Change in Net Position":

Enter values in lines 29-33 as either positive or (negative) as indicated in the description.

Change in Cash	$ 219,508	$ 185,452	$ 18,178
Add: Debt Principal Payments	$ 164,024	$ 162,336	$ 35,000
Cash Disbursements for Capital Projects	$ -	$ -	$ -
Subtract: (Depreciation Expense)	$ 231,214	$ 238,129	$ 231,214
(Debt Proceeds)	$ -	$ -	$ -
(Grant Proceeds)	$ -	$ -	$ -
Regulatory Change in Net Position *	$ 286,698	$ 261,245	$ 214,392

** Note: A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.*

Debt Service to be Paid Out of Water & Sewer Fund

Debt Management				
Acct # 412-52200615	Revenue Bond Principal Paid	$ 124,024	$ 127,025	$ -
Acct # 412-52200635	Revenue Bond Interest Paid	$ 6,347	$ 3,346	$ -
Acct # 412-52200614	Revenue & Tax Bond Principal Paid	$ 40,000	$ 35,000	$ 35,000
Acct # 412-52200613	Revenue & Tax Bond Interest Paid	$ 10,044	$ 9,052	$ 8,184
Acct #	Loan Agreement Principal Paid	$ -	$ -	$ -
Acct #	Loan Agreement Interest Paid	$ -	$ -	$ -
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	$ -	$ -	$ -
[enter additional debt principal]		$ -	$ -	$ -
[enter additional debt interest]		$ -	$ -	$ -
Total Annual Debt Service Payments	Annual Debt Service Payments	$ 180,415	$ 174,423	$ 43,184

Notes:
1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

Budget Summary **Town of Mount Carmel**

FY 2020

Note: Insert amounts from your budget ordinance:

Fund	Estimated Beginning Fund Balance/Net Position 07/01/2019	Revenues	Debt Proceeds	Transfers-In	Estimated Receipts	Expenditures	Transfers-Out	Appropriations	Increase or (use) of Cash Balance	Estimated Ending Fund Balance/Net Position 06/30/2020
General Fund	$ 3,972,138	$ 2,473,886			$ 2,473,886	$ 2,429,613		$ 2,429,613	$ 44,273	$ 4,016,411
State Street Aid	$ 242,756	$ 180,120			$ 180,120	$ 357,000		$ 357,000	$ (176,880)	$ 65,876
Solid Waste Fund	$ -			$ 252,130	$ 252,130	$ 252,130		$ 252,130	$ -	$ -
Drug Fund	$ 4,916	$ 875			$ 875	$ 5,000		$ 5,000	$ (4,125)	$ 791
Sewer Fund	$ 1,787,249	$ 943,500			$ 943,500	$ 925,322		$ 925,322	$ 18,178	$ 1,805,427
Totals	$ 6,007,059	$ 3,598,381	$ -	$ 252,130	$ 3,850,511	$ 3,969,065	$ -	$ 3,969,065	$ (118,554)	$ 5,888,505

Note: Insert amounts from your detailed budget documents:

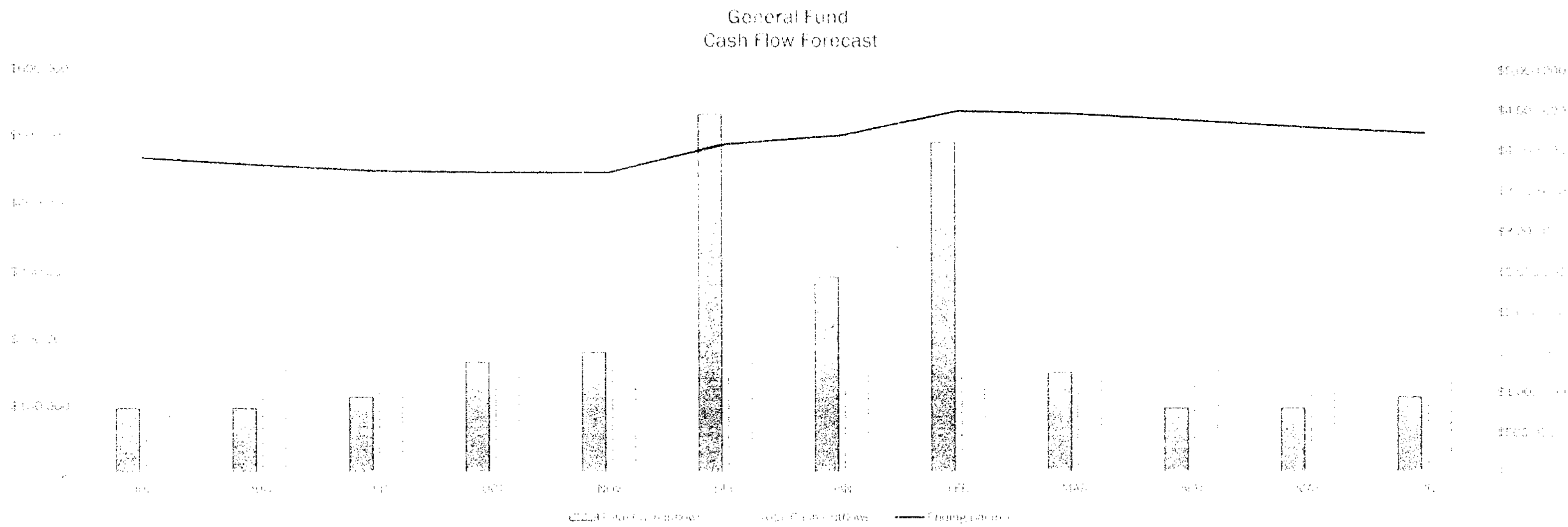
Fund	Estimated Beginning Cash 07/01/2019	Revenues	Debt Proceeds	Transfers-In	Estimated Receipts	Expenditures	Transfers-Out	Appropriations	Increase or (use) of Cash Balance	Estimated Ending Cash 06/30/2020	Ending Cash as a Percent of Expenditures
General Fund	$ 3,972,138	$ 2,473,886			$ 2,473,886	$ 2,429,613		$ 2,429,613	$ 44,273	$ 4,016,411	165.31%
State Street Aid	$ 242,756	$ 180,120			180,120	$ 357,000		357,000	(176,880)	65,876	18.45%
Solid Waste Fund	$ -			$ 252,130	252,130	$ 252,130		252,130	-	-	0.00%
Drug Fund	$ 4,916	$ 875			875	$ 5,000		5,000	(4,125)	791	15.82%
Sewer Fund	$ 1,787,249	$ 943,500			943,500	$ 925,322		925,322	18,178	1,805,427	195.11%
Totals	$ 6,007,059	$ 3,598,381	$ -	$ 252,130	$ 3,850,511	$ 3,969,065	$ -	$ 3,969,065	$ (118,554)	$ 5,888,505	

Note: There are hidden rows for both sections of this schedule that can be unhidden for municipalities with additional funds.

Cash Flow Forecast Schedule
FY 2020

Town of Mount Carmel

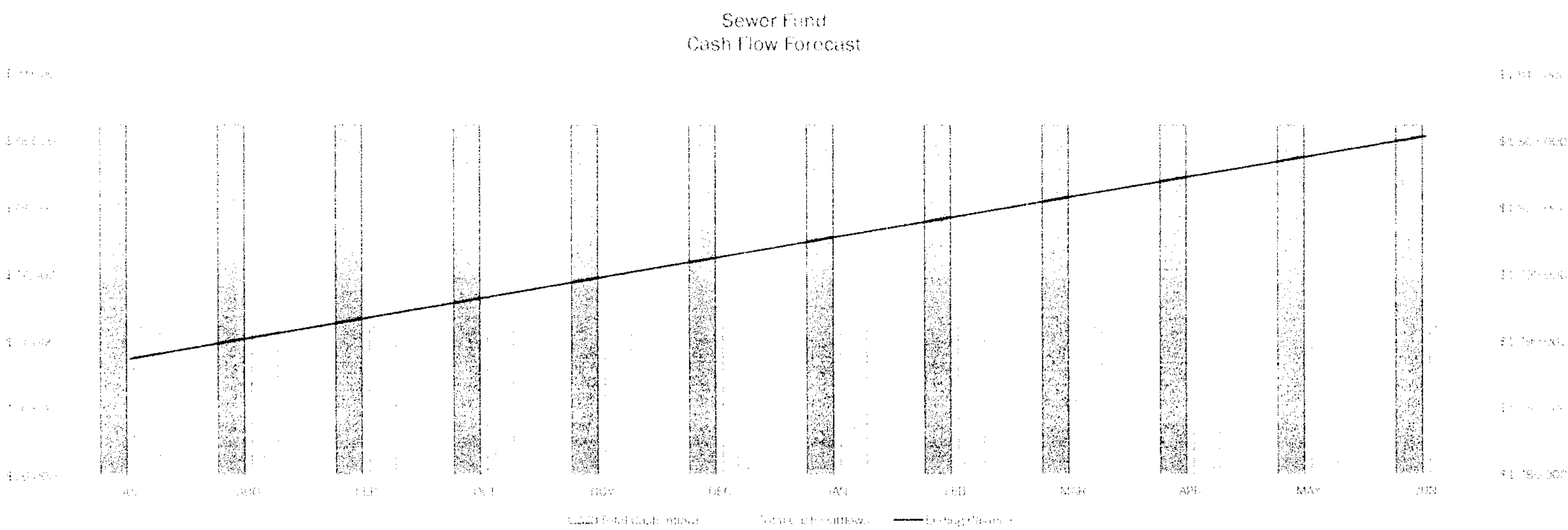
General Fund:	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Cash Receipts	$ 96,037	$ 96,037	$ 113,037	$ 165,437	$ 180,187	$ 533,437	$ 291,337	$ 491,237	$ 150,187	$ 96,037	$ 96,037	$ 113,037	$2,422,044
Loan Proceeds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cash Inflows	$ 96,037	$ 96,037	$ 113,037	$ 165,437	$ 180,187	$ 533,437	$ 291,337	$ 491,237	$ 150,187	$ 96,037	$ 96,037	$ 113,037	$2,422,044
Beg Cash Bal	$3,972,138	$3,886,800	$3,801,462	$3,733,124	$3,717,186	$3,715,998	$4,068,060	$4,178,022	$4,487,884	$4,456,696	$4,371,358	$4,286,020	
Available Cash	$4,068,175	$3,982,837	$3,914,499	$3,898,561	$3,897,373	$4,249,435	$4,359,397	$4,669,259	$4,638,071	$4,552,733	$4,467,395	$4,399,057	
Cash Payments	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$2,176,500
Debt Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cash Outflows	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$ 181,375	$2,176,500
Ending Balance	$3,886,800	$3,801,462	$3,733,124	$3,717,186	$3,715,998	$4,068,060	$4,178,022	$4,487,884	$4,456,696	$4,371,358	$4,286,020	$4,217,682	
Cash Inflows - Outflows	**$ (85,338)**	**$ (85,338)**	**$ (68,338)**	**$ (15,938)**	**$ (1,188)**	**$ 352,062**	**$ 109,962**	**$ 309,862**	**$ (31,188)**	**$ (85,338)**	**$ (85,338)**	**$ (68,338)**	**$ 245,544**



Cash Flow Forecast Schedule
FY 2020

Town of Mount Carmel

Sewer Fund:	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Operating Revenues	$ 78,592	$ 78,592	$ 78,592	$ 78,592	$ 78,592	$ 78,592	$ 78,592	$ 78,592	$ 78,592	$ 78,592	$ 78,592	$ 78,592	$943,100
Non-operating Revenues	$ 33	$ 33	$ 33	$ 33	$ 33	$ 33	$ 33	$ 33	$ 33	$ 33	$ 33	$ 33	$ 400
Sale of Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Misc. Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Loan Proceeds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cash Inflows	$ 78,625	$ 78,625	$ 78,625	$ 78,625	$ 78,625	$ 78,625	$ 78,625	$ 78,625	$ 78,625	$ 78,625	$ 78,625	$ 78,625	$943,500
Beg Cash Bal	$1,787,249	$1,788,764	$1,790,279	$1,791,793	$1,793,308	$ 1,794,823	$1,796,338	$1,797,853	$1,799,368	$1,800,882	$1,802,397	$1,803,912	
Available Cash	$1,865,874	$1,867,389	$1,868,904	$1,870,418	$1,871,933	$ 1,873,448	$1,874,963	$1,876,478	$1,877,993	$1,879,507	$1,881,022	$1,882,537	
Operating Expenses	$ 70,420	$ 70,420	$ 70,420	$ 70,420	$ 70,420	$ 70,420	$ 70,420	$ 70,420	$ 70,420	$ 70,420	$ 70,420	$ 70,420	$845,038
Admin. & General Expenses	$ 3,092	$ 3,092	$ 3,092	$ 3,092	$ 3,092	$ 3,092	$ 3,092	$ 3,092	$ 3,092	$ 3,092	$ 3,092	$ 3,092	$ 37,100
Capital Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	$ 3,599	$ 3,599	$ 3,599	$ 3,599	$ 3,599	$ 3,599	$ 3,599	$ 3,599	$ 3,599	$ 3,599	$ 3,599	$ 3,599	$ 43,184
Transfers Out	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cash Outflows	$ 77,110	$ 77,110	$ 77,110	$ 77,110	$ 77,110	$ 77,110	$ 77,110	$ 77,110	$ 77,110	$ 77,110	$ 77,110	$ 77,110	$925,322
Ending Balance	$1,788,764	$1,790,279	$1,791,793	$1,793,308	$1,794,823	$ 1,796,338	$1,797,853	$1,799,368	$1,800,882	$1,802,397	$1,803,912	$1,805,427	
Cash Inflows - Outflows	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 1,515**	**$ 18,178**



Town of Mount Carmel

Schedule of Outstanding Debt and Budgeted Debt Service
Fiscal Year 2020

Note: Enter information in the unshaded cells.

Fund	Type of Debt	Loan Name and Description	Authorized & Unissued	Total Principal Outstanding at 06/30/19	FY 2020 Budgeted Annual Debt Service Principal	FY 2020 Budgeted Annual Debt Service Interest	FY 2020 Budgeted Annual Debt Service Total	Detailed Budget Page Number
General	Bonds						$ -	
							$ -	
	Loan Agreements						$ -	
							$ -	
	Notes						$ -	
							$ -	
	Leases						$ -	
							$ -	
		Total General Fund Debt	$ -	$ -	$ -	$ -	$ -	
Sanitation	Bonds	2013 GOB Refunding Bonds	$ -	$ 330,000.00	$ 35,000.00	$ 8,184.00	$ 43,184.00	Pg. 7
							$ -	
	Loan Agreements						$ -	
							$ -	
	Notes						$ -	
							$ -	
	Leases						$ -	
							$ -	
		Total Sanitation Fund Debt	$ -	$ 330,000.00	$ 35,000.00	$ 8,184.00	$ 43,184.00	
Water and Sewer	Bonds						$ -	
							$ -	
	Loan Agreements						$ -	
							$ -	
	Notes						$ -	
							$ -	
	Leases						$ -	
							$ -	
		Total Water and Sewer Fund Debt	$ -	$ -	$ -	$ -	$ -	
	Total Outstanding Debt for the Municipality		$ -	$ 330,000.00	$ 35,000.00	$ 8,184.00	$ 43,184.00	

Fund:	Estimated Fund Balance at June 30, 2019
General Fund	$ 3,972,138
State Street Street Aid Fund	$ 242,756
Solid Waste Fund	$ -
Drug Fund	$ 4,916
Sewer Fund	$ 1,787,249
Electric Fund	$ -
Gas Fund	$ -

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstandng on June 30, 2019	FY2020 Principal Payment	FY2020 Interest Payment
Bonds: (Sewer)				
General Obligation Bond	$ -	$ 330,000.00	$ 35,000.00	$ 8,184.00
Loan Agreements:				
None				
Notes:				
None				
Capital Leases:				
None				

TOWN OF MOUNT CARMEL, TENNESSEEMOUNT CARMEL SEWER DEBT
SCHEDULE OF LONG-TERM DEBT, PRINCIPAL AND INTEREST REQUIRMENTS BY FISCAL YEAR

Ending	Sewer Revenue and Tax Refunding Bonds, Series 2013			TLDA Bonds			Vic Davis (capital outlay note, 2003)			Belt Press Lease			Capital Outlay Note, 2004 (Pump Station 3)			TOTAL DEBT BY YEAR
30-Jun	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Total
2019	$ 35,000	$ 9,052	$ 44,052	$ 127,025	$ 3,346	$ 130,371			$ 0			$ 0			$ 0	$ 174,423
2020	$ 35,000	$ 8,184	$ 43,184	$ 0	$ 0	$ 0			$ 0			$ 0			$ 0	$ 43,184
2021	$ 40,000	$ 7,316	$ 47,316	$ 0	$ 0	$ 0			$ 0			$ 0			$ 0	$ 47,316
2022	$ 40,000	$ 6,324	$ 46,324	$ 0	$ 0	$ 0			$ 0			$ 0			$ 0	$ 46,324
2023	$ 40,000	$ 5,332	$ 45,332	$ 0	$ 0	$ 0			$ 0			$ 0			$ 0	$ 45,332
2024	$ 45,000	$ 4,340	$ 49,340	$ 0	$ 0	$ 0			$ 0			$ 0			$ 0	$ 49,340
2025	$ 45,000	$ 3,224	$ 48,224	$ 0	$ 0	$ 0			$ 0			$ 0			$ 0	$ 48,224
2026	$ 40,000	$ 2,108	$ 42,108	$ 0	$ 0	$ 0			$ 0			$ 0			$ 0	$ 42,108
2027	$ 45,000	$ 1,116	$ 46,116	$ 0	$ 0	$ 0			$ 0			$ 0			$ 0	$ 46,116
	$ 365,000	**$ 46,998**	**$ 411,998**	**$ 127,025**	**$ 3,364**	**$ 130,371**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	$542,367

TOWN OF MOUNT CARMEL, TENNESSEE GENERAL FUND DEBT
SCHEDULE OF LONG-TERM DEBT, PRINCIPAL AND INTEREST REQUIRMENTS BY FISCAL YEAR

Ending	Fire Department Capital Outlay Note, 2000 (fire truck)			Highway & Streets Capital Outlay, 2003 (dump truck)			Highway & Street Capital Outlay, 2006 (Paving Hammond & Ind.)			Public Safety Capital Outlay Note, 2007 (Police Vehicles)			Court & Police Program Capital Outlay Note, 2007 (Omnicourt, Handhelds, Police Program)			TOTAL DEBT BY YEAR
30-Jun	*Principal*	*Interest*	*Total*	*Principal*	*Interest*	*Total*	*Principal*	*Interest*	*Total*	*Principal*	*Interest*	*Total*	*Principal*	*Interest*	*Total*	
2019	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2020	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2021	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2022	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2023	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2024	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2025	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2026	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2027	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2028	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2029	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2030	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2031	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
2032	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0			$ 0			$ 0				$ 0
	$ 0	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**