

ORDINANCE NO. 19-486 TOWN OF MOUNT CARMEL, TENNESSEE AN ORDINANCE OF THE TOWN OF MOUNT CARMEL TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1 2019 AND ENDING JUNE 30, 2020.

- WHEREAS, Tennessee Code Annotated §9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2020, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

ACTUAL				ESTIMATED		BUDGET	
GENERAL FUND	FY18			FY19	FY20		
CASH RECEIPTS							
Local Taxes	\$	1,621,434	\$	1,819,379	\$	1,756,00	
Intergovernmental	\$	569,907	\$	635,682	\$	553,33	
Fines and Forfeitures	\$	125,019	\$	87,957	\$	104,00	
Miscellaneous Revenues	\$	64,481	\$	70,826	\$	60,55	
Note Proceeds	\$	-	\$	-	\$		
Transfers In - from other funds	\$	47,314	\$	-	\$		
TOTAL CASH RECEIPTS:	\$	2,428,155	\$	2,613,844	\$	2,473,88	
APPROPRIATIONS							
General Government	\$	123,657	\$	135,085	\$	149,45	
Administration	\$	522,854	\$	487,803	\$	514,51	
Police Department	\$	650,528	\$	493,172	\$	603,35	
Fire Department	\$	280,835	\$	160,794	\$	239,66	
Office of Building Inspector	\$	37,299	\$	39,291	\$	57,58	
Highways and Streets	\$	416,782	\$	354,355	\$	392,15	
Animal Control	\$	48,216	\$	57,922	\$	66,31	
Liberty Hill Cemetery	\$	-	\$	-	\$	3,65	
Senior Center	\$	- '	\$	-	\$	-	
Recreation and Parks	\$	121,644	\$	76,296	\$	92,75	
Library	\$	48,219	\$	44,347	\$	58,06	
Debt Service	\$	-	\$	=	\$		
Transfers to Solid Waste Fund	\$	251,991	\$	234,813	\$	252,13	
TOTAL APPROPRIATIONS:	\$	2,502,025	\$	2,083,878	\$	2,429,61	
Change in Cash (Receipts - Appropriations)	\$	(73,870)	\$	529,966	\$	44,27	
Beginning Cash Balance July 1	\$	3,516,042	\$	3,442,172	\$	3,972,13	
Ending Cash Balance June 30	\$	3,442,172	\$	3,972,138	\$	4,016,41	
Ending Cash (% of total cash expended/appropriated)		137.6%		190.6%		165.3%	

	Debt Service to be paid out of General Fund								
Debt N	Management	F۱	Y18	F	Y19		FY20		
Acct #	Note Principal Paid	\$	-	\$	-	\$	-		
Acct #	Note Interest Paid	\$	-	\$	-	\$	-		
Acct #	Bond Principal Paid	\$	-	\$	-	\$	-		
Acct #	Bond Interest Paid	\$	-	\$	-	\$	-		
Acct #	Loan Agreement Principal Paid	\$	-	\$	-	\$	-		
Acct #	Loan Agreement Interest Paid	\$	-	\$	-	\$	-		
Acct #	Capital Lease Principal Paid	\$	-	\$	-	\$	-		
Acct #	Capital Lease Interest Paid	\$		\$	-	\$	-		
То	tal Annual Debt Service Payments	\$	-	\$	-	\$	-		

TATE CENEET ALD		ACTUAL		STIMATED	BUDGET	
STATE STREET AID		FY18		FY19		FY20
CASH RECEIPTS						
State Gas and Motor Fuel Taxes	\$	180,014	\$	192,218	\$	180,120
Miscellaneous Revenues	\$	-	\$	-	\$	-
Debt Proceeds	\$	-	\$	-	s	-
Transfers In - from other funds	\$	-	\$	-	\$	-
TOTAL RECEIPTS:	\$	180,014	\$	192,218	\$	180,120
APPROPRIATIONS						
Streets	\$	125,499	\$	227,413	\$	357,000
Debt Service	\$	-	\$	-	\$	-
TOTAL APPROPRIATIONS:	\$	125,499	\$	227,413	\$	357,000
Change in Cash (Receipts - Appropriations)	\$	54,515	\$	(35,195)	\$	(176,880)
Beginning Cash Balance July 1	\$	223,436	\$	277,951	\$	242,756
Ending Cash Balance June 30	\$	277,951	\$	242,756	\$	65,876
Ending Cash (% of total cash expended/appropriated)		221.5%		106.7%		18.5%

	Debt Service to be paid out of State Street Aid Fund								
Debt N	/lanagement	F۱	/18	1	FY19		FY20		
Acct #	Note Principal Paid	\$	-	\$	-	\$	-		
Acct #	Note Interest Paid	\$	-	\$	-	\$	-		
Acct #	Bond Principal Paid	\$		\$	-	\$	-		
Acct #	Bond Interest Paid	\$	-	\$	÷	\$	-		
Acct #	Loan Agreement Principal Paid	\$	-	\$	-	\$	-		
Acct #	Loan Agreement Interest Paid	\$	-	\$	-	\$	-		
Acct #	Capital Lease Principal Paid	\$	-	\$	-	\$	-		
Acct #	Capital Lease Interest Paid	\$	-	\$	-	\$	-		
Tot	al Annual Debt Service Payments	\$	-	\$	-	\$	-		

SOLID MASTE ELIAB	 ACTUAL	- 1	ESTIMATED		BUDGET	
SOLID WASTE FUND	 FY18		FY19	FY20		
CASH RECEIPTS	 •					
Solid Waste Disposal Fees	\$ -	\$	-	\$	-	
Sale of Surplus Assets	\$ -	\$	-	\$	-	
Miscellaneous Revenues	\$ -	\$	-	\$	-	
Debt Proceeds	\$ -	\$	-	\$	-	
Transfers In - from other funds	\$ 251,991	\$	234,813	\$	252,130	
TOTAL CASH RECEIPTS:	\$ 251,991	\$	234,813	\$	252,130	
APPROPRIATIONS						
Public Works Department	\$ 251,991	\$	234,813	\$	252,130	
Debt Service	\$ -	\$	-	\$	-	
TOTAL APPROPRIATIONS	\$ 251,991	\$	234,813	\$	252,130	
Change in Cash (Receipts - Appropriations)	\$ -	\$	<u>-</u>	\$	-	
Beginning Cash Balance July 1	\$ 	\$	-	\$	-	
Ending Cash Balance June 30	\$ -	\$		\$	-	
Ending Cash (% of total cash expended/appropriated)	 0.0%		0.0%		0.0%	

	Debt Service to be paid out o	f So	lid W	ast	e Fund	·,	-
Debt N	Management	F۱	/18		FY19	F	Y20
Acct#	Note Principal Paid	\$	-	\$	-	\$	-
Acct #	Note Interest Paid	\$	-	\$	-	\$	-
Acct #	Bond Principal Paid	\$	-	\$	-	\$	-
Acct #	Bond Interest Paid	\$	-	\$	-	\$	-
Acct#	Loan Agreement Principal Paid	\$	-	\$	-	\$	-
Acct #	Loan Agreement Interest Paid	\$	-	\$	-	\$	-
Acct #	Capital Lease Principal Paid	\$	-	\$	-	\$	-
Acct #	Capital Lease Interest Paid	\$	-	\$	-	\$	-
To	tal Annual Debt Service Payments	\$		\$	-	\$	_

	ACTUAL		CTUAL ESTIMATED		[BUDGET
DRUG FUND	FY18		FY19			FY20
CASH RECIEPTS						
Fines And Forfeitures	\$	6,166	\$	3,316	\$	850
Interest	\$	28	\$	30	\$	25
TOTAL CASH RECEIPTS:	\$	6,194	\$	3,346	\$	875
APPROPRIATIONS						
Drug Enforcement	\$	6,622	\$	13,000	\$	5,000
Debt Service	\$	-	\$	-	\$	<u>.</u>
TOTAL APPROPRIATIONS:	\$	6,622	\$	13,000	\$	5,000
Change in Cash (Receipts - Appropriations)	\$	(428)	\$	(9,654)	\$	(4,125)
Beginning Cash Balance July 1	\$	14,998	\$	14,570	\$	4,916
Ending Cash Balance June 30	\$	14,570	\$	4,916	\$	791
Ending Cash (% of total cash expended/appropriated)		220.0%		37.8%		15.8%

	Debt Service to be paid out of Drug Fund								
Debt Management		FY18		FY19			FY20		
Acct #	Note Principal Paid	\$	-	\$	-	\$	•		
Acct#	Note Interest Paid	\$	-	\$	-	\$	-		
Acct #	Bond Principal Paid	\$	-	\$	-	\$	-		
Acct #	Bond Interest Paid	\$	-	\$	-	\$	-		
Acct #	Loan Agreement Principal Paid	\$	-	\$	-	\$	-		
Acct#	Loan Agreement Interest Paid	\$	-	\$	-	\$	-		
Acct #	Capital Lease Principal Paid	\$	-	\$	-	\$	-		
Acct #	Capital Lease Interest Paid	\$	-	\$	_	\$	-		
Tot	al Annual Debt Service Payments	\$	-	\$	_	\$	-		

SEWER FUND	ACTUAL FY18	ESTIMATED FY19			BUDGET FY20
CASH RECEIPTS	 7120		1123		1120
Operating Revenues	\$ 974,430	\$	960,462	\$	943,100
Non-Operating Revenues	\$ 1,114	\$	1,152	\$	400
Sale of Equipment	\$ -	\$	-	\$	-
Miscellaneous Other Fees	\$ -	\$	-	\$	-
Debt Proceeds	\$ -	\$	_	\$	•
TOTAL CASH RECEIPTS:	\$ 975,544	\$	961,614	\$	943,500
APPROPRIATIONS					
Operating Expenses	\$ 546,245	\$	573,307	\$	845,038
Administrative and General Expenses	\$ 29,376	\$	28,432	\$	37,100
Capital Improvement Expenses	\$ _	\$	-	\$	-
Debt Service	\$ 179,707	\$	174,423	\$	43,184
Transfers Out - to other funds (PILOT)	\$ -	\$	-	\$	-
TOTAL APPROPRIATIONS:	\$ 755,328	\$	776,162	\$	925,322
Change in Cash (Receipts - Appropriations)	\$ 220,216	\$	185,452	\$	18,178
Beginning Cash Balance July 1	\$ 1,381,581	\$	1,601,797	\$	1,787,249
Ending Cash Balance June 30	\$ 1,601,797	\$	1,787,249	\$	1,805,427
Ending Cash (% of total cash expended/appropriated)	 212.1%	Γ	230.3%		195.1%

Debt Service to be paid out of Sewer Fund

Debt Management		FY18	FY19	 FY20
Acct # 52200615 TLDA	Revenue Bond Principal Paid	\$124,625	\$ 127,025	\$ -
Acct # 52200635 TLDA	Revenue Bond Interest Paid	\$ 5,746	\$ 3,346	\$ -
Acct # 52200614 GOB Refunding	Revenue & Tax Bond Principal Paid	\$ 40,000	\$ 35,000	\$ 35,000
Acct # 52200643 GOB Refunding	Revenue & Tax Bond Interest Paid	\$ 10,044	\$ 9,052	\$ 8,184
Acct #	Loan Agreement Principal Paid	\$ -	\$ -	\$ -
Acct #	Loan Agreement Interest Paid	\$ -	\$ -	\$ -
Acct #	Capital Lease Principal Paid	\$ -	\$ -	\$ -
Acct #	Capital Lease Interest Paid	\$ -	\$ -	\$ -
T	otal Annual Debt Service Payments	\$180,415	\$ 174,423	\$ 43,184

Reconciliation to "Regulatory Change in	n Net	Position":		
Change in Cash	\$	220,216	\$ 185,452	\$ 18,178
Plus: Debt Principal Payments	\$	164,625	\$ 162,025	\$ 35,000
Minus: Depreciation Expense	\$	231,214	\$ 231,214	\$ 231,214
Plus: Expenditures on Capital Assets	\$	-	\$ -	\$ -
Minus: Debt Proceeds	\$	-	\$ -	\$ -
Minus: Grants	\$	-	\$ -	\$ _
Regulatory Change in Net Position *	\$	286,805	\$ 254,641	\$ 214,392

*Note: A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.

SECTION 2: At the end of the fiscal year 2019, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance a June 30, 2019						
General Fund	\$	4,008,411					
State Street Street Aid Fund	\$	279,943					
Solid Waste Fund	\$	-					
Drug Fund	\$	4,916					
Sewer Fund	\$	1,787,249					
Electric Fund	\$	-					
Gas Fund	\$	-					

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness:	Auti	Debt horized Unissued	Principal Outstanding a June 30, 2019		FY20 Principal Payment			FY20 Interest Payment
Bonds: 2013 GOB Refunding Bond Loan Agreements: (None) Notes: (None) Capital Leases: (None)	\$	-	\$	330,000	\$			8,184

SECTION 4: During the coming fiscal year (2020) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects:	Pending Capital Projects - Total Expense		6	inding Capital Projects Expense Financed by mated Revenues and/or Reserves	ρ	Pending Capital Projects Expense Inanced by Debt Proceeds
None	\$	_	\$	_	\$	
Proposed Future Capital Projects:	Proposed Future Capital Projects - Total Expense		Pro	oposed Future Capital jects Expense Financed y Estimated Revenues and/or Reserves	Exp	roposed Future Capital Projects Dense Financed by Debt Proceeds
110-43190931 Paving	\$	200,000	\$	200,000	\$	-
412-52200401 Construction Primary Basin	\$	150,000	\$	150,000	\$	-

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA §6-56- 208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated §6-56- 205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the Recorder, subject to limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

- SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Tennessee Code Annotated §6-56-206 will be attached.
- SECTION 8: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with §6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for continuation budget will be requested if any indebtedness is outstanding.
- SECTION 9: There is hereby levied a property tax of \$1.67 per \$100 of assessed value on all real and personal property.
- SECTION 10: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.
- SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.
- SECTION 12: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13: This ordinance shall take effect July 1, 2019, the public welfare requiring it.

Christopher Jones, Mayor

ATTEST:

Mike Housewright, City Recorder

APPROVED AS $t\lambda$ FORM:

John Pevy, Town Attorney

MOTION: Adopt as presented/Alderman Wolfe			
SECOND: Vice-Mayor Williams			
	AYES	NAYS	OTHER
ALDERMAN WANDA DAVIDSON	х		
ALDERMAN JIM GILLAM			Absent
ALDERMAN STEVE MCCLAIN		x	
ALDERMAN PAT STILLWELL		х	
ALDERMAN CARL WOLFE	x		
VICE-MAYOR JENNIFER WILLIAMS	х		
MAYOR CHRIS JONES			Absent
TOTAL	S 3	2	

FIRST READING PASSED ON: May 23, 2019

MOTION: Adopt as presented/Alderman Stilwell				
SECOND: Alderman Gilliam				
		AYES	NAYS	OTHER
ALDERMAN WANDA DAVIDSON				Absent
ALDERMAN JIM GILLAM		х		
ALDERMAN STEVE MCCLAIN				Pass
ALDERMAN PAT STILLWELL		X		
ALDERMAN CARL WOLFE		х		
VICE-MAYOR JENNIFER WILLIAMS		X		
MAYOR CHRIS JONES			X	
	TOTALS	4	1	

SECOND READING PASSED ON: June 18, 2019 PUBLIC HEARING HELD ON: June 18, 2019 BUDGET PUBLISHED ON: June 8, 2019

PUBLICATION AFTER PASSAGE:

DATE: July 10, 2019

NEWSPAPER: *Kingsport Times-News*

CERTIFICATION

The undersigned hereby certifies that the attached **Ordinance 19-486** was duly adopted at a meeting of the Mount Carmel Board of Mayor and Aldermen held on **June 18, 2019**, which meeting was duly and properly convened and a quorum was present throughout such meeting; and such **Ordinance** has not been repealed, amended or otherwise altered as of this date.

Dated: Thursday, June 28, 2019

Attest:

Mike Housewright, City Recorder

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KINGSPORT TIMES-NEWS

PUBLICATION CERTIFICATE

RLICATION CERTIFICATE	14/49/2
Kingsport, TN $6/10/19$	SUN 1 3 2019
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JUN 1 3 2019
This is to certify that the Legal Notice hereto attached was published in the Kingsport
Times-News, a daily newspaper published in the City of Kingsport, County of Sullivan,
State of Tennessee, beginning in the issue of July 8, 2019, and
appearing consecutive weeks/times, as per order of
Joun of Mount Carmel
THE TOWN OF MOUNT COINGS, THINGSOE WHITH THE PROVIDES CENTER HAS A PUBLIC ACTS OF 1890, AS AMERICA THESE WILL BE A PUBLIC. SUDGET IN ACCORDING WHITH THE PROVIDES OF CHAPTER 444, PUBLIC ACTS OF 1890, AS AMERICA THESE WILL BE A PUBLIC. SIGNED
HEARING CONCERNING THE BUDGET AT MOUNT CARNES CITY HALL ON JUNE 18, 2018, AT KIND PM, ALL CITIZENS AND TO PARTICIPATE. TOWN OF MOUNT CARNES, TRINESSEE
PUBLIC NOTICE PROPOSED ÁNNUAL BUDGETS ACTUAL ESTIMATED PROPOSED PY 2004 A PY 2004 PY 2000
GPHERAL FUND REVENUES LOCAL TAKES SLESLAN SL
STATE OF TENNISSEE \$741,066 \$635,662 \$633,336 FODERAL COVERNMENT \$0 50 50 OTHER SOURCES \$150,788 \$164,560 TOTAL ESTIMATED REVIEW GENERAL FUND \$2,564,967 \$2,613,844 \$2,473,886
EXPENDITURES
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TOTAL ESTIMATEO MENENCE STATE STREET AND SOURCE STREET AND SOURCE STATE
STREETS S27,433 S857,000
ESTIMATED MICHIGATION CONTINUES (TITLE STATE OF THE STATE
STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:
Personally appeared before me this 10th day of June
2019, Mery Sources
of the Kingsport Times News and in due form of law made oath that the foregoing
statement was true to the best of my knowledge and belief.
PUBLIC PUBLIC Reser
MOTARY PUBLIC
My commission expires $4 - 6 - 20$

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE **2019-2020** FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE PUBLIC NOTICE PROPOSED ANNUAL BUDGETS

	ACTUAL FY 2018	ESTIMATED FY 2019	PROPOSED FY 2020
GENERAL FUND	112010	112013	11 2020
REVENUES			
LOCAL TAXES	\$1,621,434	\$1,819,379	\$1,756,000
STATE OF TENNESSEE	\$741,068	\$635,682	\$553,336
FEDERAL GOVERNMENT	\$0.	\$0	\$0
OTHER SOURCES	\$202,465	\$158,783	\$164,550
TOTAL ESTIMATED REVENUE GENERAL FUND	\$2,564,967	\$2,613,844	\$2,473,886
EXPENDITURES	······································		
SALARIES	\$1,107,651	\$977,428	\$1,094,350
OTHER COSTS	\$1,252,639	\$940,694	\$1,082,133
TRANSFER TO OTHER FUNDS	\$251,991	\$244,906	\$252,130
DEBT SERVICE	\$0	\$0	\$0
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	\$2,612,281	\$2,163,028	\$2,428,613
BEGINNING FUND BALANCE GENERAL FUND	\$3,489,486	\$3,442,172	\$3,892,988
ENDING FUND BALANCE GENERAL FUND	\$3,442,172	\$3,892,988	\$3,938,261
GENERAL FUND EMPLOYEE POSITIONS (FTE)	19	17	20
STATE STREET AID FUND			
REVENUES			
INTERGOVERNMENTAL REVENUE	\$180,014	\$191,992	\$180,000
MISCELLANEOUS REVENUE	\$205	\$226	\$120
NOTES	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE STATE STREET AID	\$180,219	\$192,218	\$180,120
EXPENDITURES			
PERSONNEL SERVICES	\$0	\$0	\$0
STREETS	\$125,499	\$227,413	\$357,000
DEBT SERVICE	\$0	\$0	\$0
TOTAL EXPENDITURES STATE STEET AID	\$125,499	\$227,413	\$357,000
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	\$223,231	\$277,951	\$242,756
ESTIMATED ENDING FUND BALANCE STATE STREET AID	\$277,951	\$242,756	\$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	Ö	0	0

Order Confirmation



Customer

TOWN OF MOUNT CARMEL

PO Number

Ad Order Number

Customer Account

Ordered By

0001474974

Customer Address P O BOX 1421

59632

Customer Fax

Sales Rep. sedwards

MOUNT CARMEL TN 37645 USA

Customer EMail

Order Taker

Customer Phone

tammy.conner@mountcarmeltn.go

eblevins

4233577311

Tear Sheets

Affidavits

Blind Box

Invoice Text

Net Amount

Total Amount

Payment Method

Payment Amount

Amount Due

\$161.16

\$161.16

\$161.16

Check/Money Order

\$0.00

Ad Number Ad Type 0001474974-01 XLegal Display

External Ad Number

CE8315

Ad Size Color

2 X 4.00" **Order Start Date**

Order Stop Date

06/08/2019

06/08/2019

THE TOWN OF MOUNT CARMEL, TENNESSEE HERERY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2019-2020 FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENED, THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 1B, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE PUBLIC NOTICE PROPOSED ANNUAL BUDGETS

	ACTUAL	ESTIMATED	PROPOSED
	FY 2018	FY 2019	FY 2020
GENERAL FUND			
REVENUES	ļ		
LOCAL TAXES	\$1,621,434	\$1,819,379	\$1,756,000
STATE OF TENNESSEE	\$741.068	\$635,682	\$553,336
FEDERAL GOVERNMENT	\$0	\$0	\$0
OTHER SOURCES	\$202,465	5158,783	\$164,550
TOTAL ESTIMATED REVENUE GENERAL FUND	\$2,564,967	\$2,613.844	\$2,473,886
EXPENDITURES			
SALARIES	\$1,107,651	5977,428	\$1,094,350
OTHER COSTS	\$1,252,639	5940,694	\$1,082,133
TRANSFER TO OTHER FUNDS	5251,991	\$244,906	\$252,130
DEST SERVICE	\$O	so	50
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	52,612,281	52,163,028	52,428,613
BEGINNING FUND BALANCE GENERAL FUND	\$3,489,486	53,442,172	\$3,892,988
ENDING FUND BALANCE GENERAL FUND	53,442,172	53,892,988	53,938,261
GENERAL FUND EMPLOYEE POSITIONS (FTE)	19	17	20
STATE STREET AID FUND			
REVENUES			
INTERGOVERNMENTAL REVENUE	5180.014	\$19 1,99 2	\$180,000
MISCELLANEOUS REVENUE	\$180,014	\$226	\$120
NOTES	sol	sol	30
TOTAL ESTIMATED REVENUE STATE STREET AID	\$180,219	\$192,218	\$180,120
EXPENDITURES			
PERSONNEL SERVICES	50	\$0	so
STRECTS	\$125,499	\$227,413	\$352,000
DEBT SERVICE	\$0	so	so
TOTAL EXPENDITURES STATE STEET AID	\$125,499	\$227,413	\$357,000
ESTIMATED REGINNING FUND BALANCE STATE STREET AID	\$223,231	\$277,951	\$247,756
ESTIMATED ENDING FUND BALANCE STATE STREET AID	\$277,951	\$242,756	565,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	O	o	0

KINGSPORT TIMES-NEWS

PUBLICATION CERTIFICATE

1474976

Kingsport, TN <u>6/7/19</u>

RECEIVED

	JUN 1 3 2019
- This	is to certify that the Legal Notice hereto attached was published in the Kingsport
Times	s-News, a daily newspaper published in the City of Kingsport, County of Sullivan.
State	of Tennessee, beginning in the issue of June 7, 2019, and
appea	
	consecutive weeks/times, as per order of Joun of Mount Carmel
	Signed Sheryl Edwards
	BUBLIC MOTICE
	The Mount Carnel. Tennessee. Soard of Mayon mut Aldermen will fold a Special Called Meeting on June 18, 2019 at 1:30 PM
	Upstatis in the committatic filete
	public comments regarding Ordinance 19-486, "An Ordinance 19-486,
	Adopting the Annual Budget and Tax Rate for the Piscal Year Begin- niting July 1, 2019 and ending Turk 30, 2020 "Align The Regin of
	lancinate for the Piscal Year Begin- nitig July 1, 2019 and ending July 30, 2020. "Also, The Spard of Mayor and Addermen will note on Optimize, 19-48, Adopting the AnnualBudget and Tax Pistic for the Fiscal Year Beginning July 1, 2019 and ending July 30, 2020.
	PUBIT: 0507719
	STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:
Perso	nally appeared before me this 74h day of June
20 19	
	Kingsport Unies News and in due form of law made oath that the foregoing
staten	nent was triveste the best of my knowledge and belief.
	PUBLIC PUBLIC NOTARY PUBLIC
	Modern Poblic
Му с	ommission expir e s <u>4-6-20</u>



ORDINANCE NO. 19-486 TOWN OF MOUNT CARMEL, TENNESSEE AN ORDINANCE OF THE TOWN OF MOUNT CARMEL TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1 2019 AND ENDING JUNE 30, 2020.

- WHEREAS, Tennessee Code Annotated §9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2020, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

	 ACTUAL	E	STIMATED	 BUDGET
GENERAL FUND	 FY18		FY19	FY20
CASH RECEIPTS				
Local Taxes	\$ 1,621,434	\$	1,819,379	\$ 1,756,000
Intergovernmental	\$ 569,907	\$	635,682	\$ 553,336
Fines and Forfeitures	\$ 125,019	\$	87,957	\$ 104,000
Miscellaneous Revenues	\$ 64,481	\$	70,826	\$ 60,550
Note Proceeds	\$ -	\$	-	\$ -
Transfers In - from other funds	\$ 47,314	\$		\$ -
TOTAL CASH RECEIPTS:	\$ 2,428,155	\$	2,613,844	\$ 2,473,886
APPROPRIATIONS				
General Government	\$ 123,657	\$	135,085	\$ 149,458
Administration	\$ 522,854	\$	487,803	\$ 514,510
Police Department	\$ 650,528	\$	493,172	\$ 603,350
Fire Department	\$ 280,835	\$	160,794	\$ 239,660
Office of Building Inspector	\$ 37,299	\$	39,291	\$ 57,580
Highways and Streets	\$ 416,782	\$	354,355	\$ 392,150
Animal Control	\$ 48,216	\$	57,922	\$ 66,310
Liberty Hill Cemetery	\$ -	\$	-	\$ 3,650
Senior Center	\$ -	\$	-	\$ -
Recreation and Parks	\$ 121,644	\$	76,296	\$ 92,750
Library	\$ 48,219	\$	44,347	\$ 58,065
Debt Service	\$ -	\$	-	\$ -
Transfers to Solid Waste Fund	\$ 251,991	\$	234,813	\$ 252,130
TOTAL APPROPRIATIONS:	\$ 2,502,025	\$	2,083,878	\$ 2,429,613
Change in Cash (Receipts - Appropriations)	\$ (73,870)	\$	529,966	\$ 44,273
Beginning Cash Balance July 1	\$ 3,516,042	\$	3,442,172	\$ 3,972,138
Ending Cash Balance June 30	\$ 3,442,172	\$	3,972,138	\$ 4,016,411
Ending Cash (% of total cash expended/appropriated)	137.6%		190.6%	165.3%

	Debt Service to be paid out of General Fund									
Debt N	/Janagement	F	Y18		Y19		FY20			
Acct #	Note Principal Paid	\$	-	\$	_	\$	-			
Acct #	Note Interest Paid	\$	-	\$	-	\$	-			
Acct #	Bond Principal Paid	\$	-	\$	-	\$	-			
Acct #	Bond Interest Paid	\$	_	\$	-	\$	-			
Acct #	Loan Agreement Principal Paid	\$	-	\$	-	\$	-			
Acct #	Loan Agreement Interest Paid	\$	-	\$	-	\$	-			
Acct #	Capital Lease Principal Paid	\$	-	\$	-	\$	-			
Acct #	Capital Lease Interest Paid	\$	_	\$	-	\$	-			
To	tal Annual Debt Service Payments	\$	-	\$	-	\$				

	 ACTUAL	E:	STIMATED	BUDGET
STATE STREET AID	FY18		FY19	FY20
CASH RECEIPTS	 		معمد و دود ال	
State Gas and Motor Fuel Taxes	\$ 180,014	\$	192,218	\$ 180,120
Miscellaneous Revenues	\$ -	\$	-	\$ -
Debt Proceeds	\$ -	\$	-	\$ -
Transfers In - from other funds	\$ -	\$	-	\$ -
TOTAL RECEIPTS:	\$ 180,014	\$	192,218	\$ 180,120
APPROPRIATIONS				
Streets	\$ 125,499	\$	227,413	\$ 357,000
Debt Service	\$ -	\$	-	\$ -
TOTAL APPROPRIATIONS:	\$ 125,499	\$	227,413	\$ 357,000
Change in Cash (Receipts - Appropriations)	\$ 54,515	\$	(35,195)	\$ (176,880)
Beginning Cash Balance July 1	\$ 223,436	\$	277,951	\$ 242,756
Ending Cash Balance June 30	\$ 277,951	\$	242,756	\$ 65,876
Ending Cash (% of total cash expended/appropriated)	 221.5%		106.7%	18.5%

	Debt Service to be paid out of State Street Aid Fund								
Debt Management			Y18	FY19		FY20			
Acct #	Note Principal Paid	\$	-	\$	-	\$	-		
Acct #	Note Interest Paid	\$	-	\$	-	\$	-]		
Acct #	Bond Principal Paid	\$	_	\$	-	\$	- :		
Acct #	Bond Interest Paid	\$	-	\$	-	\$	-		
Acct #	Loan Agreement Principal Paid	\$	-	\$	-	\$	-		
Acct #	Loan Agreement Interest Paid	\$	-	\$	-	\$	-		
Acct #	Capital Lease Principal Paid	\$	_	\$	-	\$	-		
Acct #	Capital Lease Interest Paid	\$	-	\$	-	\$	-		
Tota	al Annual Debt Service Payments	\$	-	\$	-	\$	-		

COLID MACTE FLIND	ACTUAL	ESTIMATED	BUDGET
SOLID WASTE FUND	FY18	FY19	FY20
CASH RECEIPTS			
Solid Waste Disposal Fees	· -	\$ -	\$ -
Sale of Surplus Assets	-	\$ -	\$ -
Miscellaneous Revenues \$	-	\$ -	\$ -
Debt Proceeds \$	-	\$ -	\$ -
Transfers In - from other funds	251,991	\$ 234,813	\$ 252,130
TOTAL CASH RECEIPTS:	251,991	\$ 234,813	\$ 252,130
APPROPRIATIONS			
Public Works Department \$	251,991	\$ 234,813	\$ 252,130
Debt Service \$	-	\$ -	\$ -
TOTAL APPROPRIATIONS	251,991	\$ 234,813	\$ 252,130
Change in Cash (Receipts - Appropriations) \$	-	\$ -	\$ -
Beginning Cash Balance July 1 \$	-	\$ -	\$ -
Ending Cash Balance June 30 \$	-	\$ -	\$ -
Ending Cash (% of total cash expended/appropriated)	0.0%	0.0%	0.0%

	Debt Service to be paid out o	f So	lid Wa	ste	Fund		
Debt Management		FY18		F	Y19	FY20	
Acct #	Note Principal Paid	\$	-	\$	-	\$	-
Acct #	Note Interest Paid	\$	-	\$	-	\$	-
Acct #	Bond Principal Paid	\$	-	\$	-	\$	-
Acct #	Bond Interest Paid	\$	-	\$	-	\$	-
Acct #	Loan Agreement Principal Paid	\$	-	\$	-	\$	-
Acct #	Loan Agreement Interest Paid	\$	-	\$	-	\$	-
Acct #	Capital Lease Principal Paid	\$	-	\$	-	\$	-
Acct #	Capital Lease Interest Paid	\$	-	\$	-	\$	-
То	tal Annual Debt Service Payments	\$	-	\$	-	\$	-

DRUC FUND	 ACTUAL	ES	TIMATED	BUDGET		
DRUG FUND	 FY18		FY19	FY20		
CASH RECIEPTS						
Fines And Forfeitures	\$ 6,166	\$	3,316	\$	850	
Interest	\$ 28	\$	30	\$	25	
TOTAL CASH RECEIPTS:	\$ 6,194	\$	3,346	\$	875	
APPROPRIATIONS						
Drug Enforcement	\$ 6,622	\$	13,000	\$	5,000	
Debt Service	\$ -	\$	-	\$	-	
TOTAL APPROPRIATIONS:	\$ 6,622	\$	13,000	\$	5,000	
Change in Cash (Receipts - Appropriations)	\$ (428)	\$	(9,654)	\$	(4,125)	
Beginning Cash Balance July 1	\$ 14,998	\$	14,570	\$	4,916	
Ending Cash Balance June 30	\$ 14,570	\$	4,916	\$	791	
Ending Cash (% of total cash expended/appropriated)	220.0%		37.8%		15.8%	

	FY \$	′18 -		Y19	F	Y20
	\$	_	¢			
			Y	-	\$	-
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CENTED ELINIO	ACTUAL	E	STIMATED		BUDGET
SEWER FUND	 FY18		FY19		FY20
CASH RECEIPTS					
Operating Revenues	\$ 974,430	\$	960,462	\$	943,100
Non-Operating Revenues	\$ 1,114	\$	1,152	\$	400
Sale of Equipment	\$ -	\$	-	\$	-
Miscellaneous Other Fees	\$ -	\$	-	\$	-
Debt Proceeds	\$ -	\$	-	\$	-
TOTAL CASH RECEIPTS:	\$ 975,544	\$	961,614	\$	943,500
APPROPRIATIONS					
Operating Expenses	\$ 546,245	\$	573,307	\$	845,038
Administrative and General Expenses	\$ 29,376	\$	28,432	\$	37,100
Capital Improvement Expenses	\$ -	\$	-	\$	-
Debt Service	\$ 179,707	\$	174,423	\$	43,184
Transfers Out - to other funds (PILOT)	\$ -	\$	-	\$	-
TOTAL APPROPRIATIONS:	\$ 755,328	\$	776,162	\$	925,322
Change in Cash (Receipts - Appropriations)	\$ 220,216	\$	185,452	\$	18,178
Beginning Cash Balance July 1	\$ 1,381,581	\$	1,601,797	\$	1,787,249
Ending Cash Balance June 30	\$ 1,601,797	\$	1,787,249	\$	1,805,427
Ending Cash (% of total cash expended/appropriated)	212.1%		230.3%	Т	195.1%

Debt Service to be paid out of Sewer Fund

Debt Management	_		FY18	 FY19	FY20
Acct # 52200615 TLDA	Revenue Bond Principal Paid	\$ 1	24,625	\$ 127,025	\$ -
Acct # 52200635 TLDA	Revenue Bond Interest Paid	\$	5,746	\$ 3,346	\$ -
Acct # 52200614 GOB Refunding	Revenue & Tax Bond Principal Paid	\$	40,000	\$ 35,000	\$ 35,000
Acct # 52200643 GOB Refunding	Revenue & Tax Bond Interest Paid	\$	10,044	\$ 9,052	\$ 8,184
Acct #	Loan Agreement Principal Paid	\$	-	\$ -	\$ -
Acct #	Loan Agreement Interest Paid	\$	-	\$ ~	\$ -
Acct #	Capital Lease Principal Paid	\$	-	\$ -	\$ -
Acct #	Capital Lease Interest Paid	\$	-	\$ -	\$ _
Т	otal Annual Debt Service Payments	\$1	80,415	\$ 174,423	\$ 43,184

Reconciliation to "Regulatory Change in Net Position":										
Change in Cash	\$	220,216	\$	185,452	\$	18,178				
Plus: Debt Principal Payments	\$	164,625	\$	162,025	\$	35,000				
Minus: Depreciation Expense	\$	231,214	\$	231,214	\$	231,214				
Plus: Expenditures on Capital Assets	\$	_	\$	-	\$	-				
Minus: Debt Proceeds	\$	-	\$	-	\$	-				
Minus: Grants	\$	_	\$		\$	-				
Regulatory Change in Net Position *	\$	286,805	\$	254,641	\$	214,392				

^{*}Note: A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.

SECTION 2: At the end of the fiscal year 2019, the governing body estimates fund balances or deficits as follows:

Ecti	mated E	und Balance at
Fund	illated i	June 30, 2019
General Fund	ς.	4.008.411
State Street Street Aid Fun	ıd \$	279,943
Solid Waste Fund	iu ş	275,545
Drug Fund	¢	4,916
Sewer Fund	ς .	1,787,249
Electric Fund	ć	1,707,245
Gas Fund	ب خ	-
Gas Fullo	Ş	

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness:	Auti	Debt horized Unissued	Out	Principal standing at e 30, 2019	nding at Principal			FY20 Interest Payment
Bonds:								
2013 GOB Refunding Bond	\$	_	\$	330,000	\$	35,000	\$	8,184
Loan Agreements: (None)								
Notes: (None)								
Capital Leases: (None)								

SECTION 4: During the coming fiscal year (2020) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects:	4	nding Capital ojects - Total Expense		ending Capital Projects Expense Financed by mated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
None	\$	-	\$	-	\$ -
Proposed Future Capital Projects:	Cap	posed Future ital Projects - ital Expense	Pro	oposed Future Capital ojects Expense Financed y Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
110-43190931 Paving	\$	200,000	\$	200,000	\$ -
412-52200401 Construction Primary Basin	\$	150,000	\$	150,000	\$ -

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA §6-56- 208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated §6-56- 205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the Recorder, subject to limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

- SECTION 7: A detailed financial plan-will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Tennessee Code Annotated §6-S6-206 will be attached.
- SECTION 8: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with §6-S6-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for continuation budget will be requested if any indebtedness is outstanding.
- SECTION 9: There is hereby levied a property tax of \$1.67 per \$100 of assessed value on all real and personal property.
- SECTION 10: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.
- SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.
- SECTION 12: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13: This ordinance shail take effect July 1, 2019, the public welfare requiring it.

Christopher Jones, Mayor

ATTEST:

Mike Housewright, City Recorder

APPROVED AS Td FORM:

olan Pevy, Town Attorney

MOTION: Adopt as presented/Alderman Wolfe			
SECOND: Vice-Mayor Williams			
	AYES	NAYS	OTHER
ALDERMAN WANDA DAVIDSON	x		
ALDERMAN JIM GILLAM			Absent
ALDERMAN STEVE MCCLAIN		х	
ALDERMAN PAT STILLWELL		X	
ALDERMAN CARL WOLFE	х		
VICE-MAYOR JENNIFER WILLIAMS	х		
MAYOR CHRIS JONES			Absent
TOTALS	3	2	

FIRST READING PASSED ON: May 23, 2019

MOTION: Adopt as presented/Alderman Stilwell			
SECOND: Alderman Gilliam			
	AYES	NAYS	OTHER
ALDERMAN WANDA DAVIDSON			Absent
ALDERMAN JIM GILLAM	х		
ALDERMAN STEVE MCCLAIN			Pass
ALDERMAN PAT STILLWELL	х		
ALDERMAN CARL WOLFE	х		
VICE-MAYOR JENNIFER WILLIAMS	х		
MAYOR CHRIS JONES		Х	
TOTAL	S 4	1	

SECOND READING PASSED ON: June 18, 2019 PUBLIC HEARING HELD ON: June 18, 2019 BUDGET PUBLISHED ON: June 8, 2019

PUBLICATION AFTER PASSAGE:

DATE: July 10, 2019

NEWSPAPER: Kingsport Times-News

CERTIFICATION

The undersigned hereby certifies that the attached **Ordinance 19-486** was duly adopted at a meeting of the Mount Carmel Board of Mayor and Aldermen held on **June 18**, **2019**, which meeting was duly and properly convened and a quorum was present throughout such meeting; and such **Ordinance** has not been repealed, amended or otherwise altered as of this date.

Dated:Thursday, June 28, 2019

Attest:

Mike Housewright, City Recorder

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58'ES ZZZZY*ES 198'-158'P'ES 158'-158'-158' 158'-158'-158' 158'-158'-158' 158'-158'-158'-158' 158'-158'-158'-158'-158'-158'-158'-158'-	SCHESTIVES TOTAL ESTAMATED EMENDATIONS (FTE) GENERAL RAND EMENDATES EMENDING (FTE) STREET AND EMENDATES EMENDING (FTE) STREET AND EMENDATES EMENDING (FTE)
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58'ES ZZZZY*ES 198'-158'P'ES 158'-158'-158' 158'-158'-158' 158'-158'-158' 158'-158'-158'-158' 158'-158'-158'-158'-158'-158'-158'-158'-	SCHWIGE THAN TOTAL CHIEFLA PUND
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	STATE OF TERMESSEE
#15 PEV17915	LOCAL TAXES
	BEAEMORE
	CENEUT LAND
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THE TOWN OF INDURT CKRING). TENNESSEE HEREBY PROYNDES, CERTAIN FINANCAL INCORNATION FOR THE 2019-2020 FISCAL VEHICLE TOWN OF INDURED WITH THE PROYECTION OF CHAPTER AUE, PUBLIC ACTS OF 1934, AS AMENYED. THERE WILL BE A-FUBLIC DISTORMED THE BUDGET AL MODIFIED FOR INDURING THE RESULT OF 1934, AS AMENYED. THERE WILL BE A-FUBLIC CONCERNING THE BUDGET AL MODIFIED FOR INDURING THE PROTECTION OF THE PROYECT OF THE P

KINGSPORT TIMES-NEWS

PUB

BLICATION CERTIFICATE	1474474
Kingsport, TN $\omega/i0/i9$	RECEIVED
	JUN 1 3 2019
gal Notice hereto attached was pub	lished in the Kir

This is to certify that the Legal Notice hereto attached was published in the Kingsport
Times-News, a daily newspaper published in the City of Kingsport, County of Sullivan,
State of Tennessee, beginning in the issue of July 8, 2019 and
appearing consecutive weeks/times, as per order of
Joun of Mount Carmel.
Olan Ol Cal and
THE TOWN OF MOUNT CARMED, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2019-2000 FSCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF GUAPTER 484, PUBLIC ACTS OF 1991, AS AMERIED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMED OFF HAVE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO
TOWN OF MOUNT CARMEL, TENNESSEE PUBLIC NOTICE
PROPOSED ANNUAL BUDGETS ACTUAL ESTIMATED PROPOSED FY 2018 PRY-2019 FY 2020
GEMERAL FUND REVENUES LOCAL TAXES \$1,621,434 \$1,819.379 \$1,756,000
STATE OF TENNESSEE \$741,068 \$635,682 \$553,336 FEDERAL GOVERNMENT \$0 \$0 \$0 OTHER SOURCES \$202,465 \$156,580
TOTAL ESTIMATED RÉVENUE GENERAL FUND \$2,564,967 \$2,613,844 \$2,473,886 EXPENDITURES \$1,107,651 \$377,428 \$1,094,350 \$1,07651 \$5,252,638 \$540,694 \$1,082,133
TRANSFER TO OTHER FUNDS 525,1991 5246,906 \$752,130 DETI SERVICE 59 50 50 TOTAL SCHMATE/CONSTITUTIONS CONSTITUTION CONSTI
M95/ELLANEOUS REVENUE
PERSONNES 50 50 50 50 50 50 50 50 50 50 50 50 50
TOTAL EXPENDITURES STATE STEET AID \$125,499 \$227,843 \$357,000 ESTMATED BEGINNING FUND BALANCE STATE STREET AID \$223,281 \$272,951 \$242,756 ESTMATED EVONG FUND BALANCE STATE STREET AID \$277,951 \$342,756 \$65,876
STATE STREET AND BARRIONEE POSITIONS (FTE) 0 0 0 1
STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:
Personally appeared before me this 104h day of June
2019, Thery Edwards
of the Kingsport Times News and in due form of law made oath that the foregoing
OF STATE STATE OF STA
statement was true to the best of my knowledge and belief.
Huce Kleser
The control of the co
My commission expires $4-6-20$

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE **2019-2020** FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE PUBLIC NOTICE PROPOSED ANNUAL BUDGETS

	ACTUAL FY 2018	ESTIMATED FY 2019	PROPOSED FY 2020
GENERAL FUND			
REVENUES			
LOCAL TAXES	\$1,621,434	\$1,819,379	\$1,756,000
STATE OF TENNESSEE	\$741,068	\$635,682	\$553,336
FEDERAL GOVERNMENT	\$0	\$0	\$0
OTHER SOURCES	\$202,465	\$158,783	\$164,550
TOTAL ESTIMATED REVENUE GENERAL FUND	\$2,564,967	\$2,613,844	\$2,473,886
EXPENDITURES			
SALARIES	\$1,107,651	\$977,428	\$1,094,350
OTHER COSTS	\$1,252,639	\$940,694	\$1,082,133
TRANSFER TO OTHER FUNDS	\$251,991	\$244,906	\$252,130
DEBT SERVICE	\$0	\$0	\$0
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	\$2,612,281	\$2,163,028	\$2,428,613
BEGINNING FUND BALANCE GENERAL FUND	\$3,489,486	\$3,442,172	\$3,892,988
ENDING FUND BALANCE GENERAL FUND	\$3,442,172	\$3,892,988	\$3,938,261
GENERAL FUND EMPLOYEE POSITIONS (FTE)	19	17	20
STATE STREET AID FUND			
REVENUES INTERGOVERNMENTAL REVENUE	Ć100.014	6101 000	¢100.000
MISCELLANEOUS REVENUE	\$180,014	\$191,992	\$180,000
NOTES	\$205 \$0	\$226	\$120
TOTAL ESTIMATED REVENUE STATE STREET AID		\$0	\$0
EXPENDITURES	\$180,219	\$192,218	\$180,120
PERSONNEL SERVICES	ćo	ćo	ćo
STREETS	\$0 \$125,499	\$0	\$0
DEBT SERVICE	\$125,499 \$0	\$227,413 \$0	\$357,000 \$0
TOTAL EXPENDITURES STATE STEET AID	\$125,499	\$227,413	\$0 \$357,000
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	\$123,499	\$227,413	\$357,000
ESTIMATED BEGINNING FOND BALANCE STATE STREET AID	\$223,231 \$277,951	\$277,951 \$242,756	\$242,756 \$65,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	\$277,931 0	\$242,736 0	<i>۵۱۵٫۵۵۶</i> ۸
STATE STREET AID ENTREMEDIEL FOSITIONS (TTE)	<u> </u>	<u> </u>	<u> </u>



Order Confirmation

Customer

TOWN OF MOUNT CARMEL

PO Number

Ad Order Number

Customer Account 59632

Ordered By

0001474974

Customer Address P O BOX 1421

Customer Fax

Sales Rep. sedwards

MOUNT CARMEL TN 37645 USA

Customer EMail

Order Taker eblevins

Customer Phone 4233577311

tammy.conner@mountcarmeltn.go

Tear Sheets

Affidavits

Blind Box

Invoice Text

Net Amount

Payment Method

Payment Amount

Amount Due \$161,16

\$161.16

\$161.16

Total Amount

Check/Money Order

\$0.00

Isamun DA

Au Type

0001474974-01

XLegal Display

External Ad Number

CE8315

Ad Size

Color

2 X 4.00"

Order Start Date

Order Stop Date

06/08/2019

06/08/2019

THE HOWN OF MOUNT CARMEL TENNESSEE HERRRY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2019-2020 FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENED, THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL DITY HALL ON JUNE 18, 2019, AT 4:30 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

TOWN OF MOUNT CARMEL, TENNESSEE PUBLIC NOTICE PROPOSED ANNUAL BUDGETS

	ACTUAL	ESTIMATED	PROPOSED
	FY 2018	FY 2019	FY 2020
GENERAL FUND			
MEVENUES	I	1	
LOCAL TAXES	\$3,621,434	\$1,819,379	\$1,756,000
STATE OF TENNESSEE	\$741,068	\$635,682	5553.336
FEDERAL GOVERNMENT	50	so	50
O THER SOURCES	\$202,465	5158,783	5164,550
TOTAL ESTIMATED REVENUE GENERAL FUND	52,564,967	\$2,613.844	\$2,473,886
EXPENDITURES			
SALAR(FS	\$1,107,651	5977,428	\$1,094,350
OTHER COSTS	\$1,252,639	5940,694	\$1,082,133
TRANSFER TO OTHER FUNDS	\$251,991	\$244,906	\$252,130
DEBT SERVICE	SC SC	\$0	50
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	52,612,281	\$2,163,028	52,428,613
BEGINNING FUND BALANCE GENERAL FUND	53,489,486	53,442,172	\$3,892,988
ENDING FUND BALANCE GENERAL FUND	53,442,172	\$3,892,988	53,938,261
GENERAL FLIND EMPLOYEE POSITIONS (FTE)	19	17	20
STATE STREET AID FUND	ĺ		
REVENUES			
INTERGOVERNMENTAL REVENUE	5180.014	5191,992	\$180,000
MISCELLANEOUS REVENUE	\$205	\$226	5120
NOTES	50	5O	\$0
TOTAL ESTIMATED REVENUE STATE STREET AID	\$180,219	\$192,218	\$180,120
EXPENDITURES			
PERSONNEL SERVICES	\$0	\$0	50
STREETS	\$125,499	5227,413	\$352,000
DEBT SERVICE	\$0	50	30
TOTAL EXPENDITURES STATE STEET AID	\$125,499	\$227,413	\$357,000
ESTIMATED REGINNING FUND BALANCE STATE STREET AID	\$023,231	\$277,951	\$242,75G
ESTIMATED ENDING FUND BALANCE STATE STREET AID	\$277,951	\$242,756	565,876
STATE STREET AID EMPLOYEE POSITIONS (FTE)	Q	C	(

KINGSPORT TIMES-NEWS

PUBLICATION CERTIFICATE

1474976

Kingsport, TN <u>6/7/19</u>

RECEIVED

JUN 1 3 2019
This is to certify that the Legal Notice hereto attached was published in the Kingsport
Times-News, a daily newspaper published in the City of Kingsport, County of Sullivan
State of Tennessee, beginning in the issue of June 7, 2019, and
appearing consecutive weeks/times, as per order of
appearing consecutive weeks/times, as per order of
Signed Sheryl Edwards
signed Strong Couring
The Mount Carmel, Tennessee,
The Mount Carmel, Tennessee, Board of Mayor and Aldermen will Fiold a Special Called Meeting on June 18, 2019 at 4:30 PM Upstairs in the Town Hall. There will be a Public Hearing to receive public comments regarding Ordinance 19-486, *An Ordinance of The Town of Mount Carmel, TN, Adopting the Annual Budget and Tax:Rate for the Fiscal Year Begin- ping July 1, 2019 and ending
will be a Public Hearing to receive public comments regarding Ordinance 19-486, "An Ordinance
of The Town of Mount Carmel, TN, Adopting the Annual Budget and Tax Rate for the Fiscal Year Begin-
ning July 1, 2019 and ending June 30, 2020. Also, The Board of Mayor and Aldermen will wote on
ning July, 1, 2019 and ending Julye 30, 2020. Also, The Board of Mayor and Aldermen will vote on Ordinance, 19-486, Adopting the AnnualBudget and Tax Rate for the Fiscal Year Beginning July 1, 2019 and ending Jure 30, 2020.
PUB1T: 06/07/19
STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:
· · · · · · · · · · · · · · · · · · ·
Personally appeared before me this 7th day of June
2019, Sherifu Edwards
of the Kingsport times we and in due form of law made oath that the foregoing
statement was true south to be statement with the south to be statement was true south to be statement with the south the south to be statement with the south th
PUBLIC PUBLIC MOTOR COURSE
NOTARY PUBLIC
(141)

My commission expires 4-6-20

Order Confirmation

Customer

59632

TOWN OF MOUNT CARMEL

PO Number

Ad Order Number

Customer Account

Ordered By

0001479197

Customer Address P O BOX 1421

Customer Fax

Sales Rep. sedwards

MOUNT CARMEL TN 37645 USA

Customer EMail

Order Taker sedwards

Customer Phone 4233577311

tammy.conner@mountcarmeltn.go

Tear Sheets

Affidavits

Blind Box

0

Invoice Text

Net Amount

Total Amount

Payment Method

Payment Amount

Amount Due

\$52.51

\$52.51

Check/Money Order

\$0.00

\$52.51

Ad Number

Ad Type

0001479197-01 XLegal Liner

External Ad Number

Ad Size

Color

1 X 22 li

Order Start Date

Order Stop Date

07/10/2019

07/10/2019

PUBLIC NOTICE

The Town of Mount Carmel passed Ordinance 19-486: An Ordinance of the Town of Mount Carmel, TN, Adopting the Annual Budget and Tax Rate for the Fiscal Year Beginning July 1, 2019 and Ending June 30, 2020, on June 18, 2019.

The Town also passed Ordinance 19-485: An Ordinance Of the Town of Mount Carmel Amending the Fiscal Year 2018-2019 General Fund, Passed by Ordinance No 18-470 on June 27, 2019.

PUB1T: 07/10/19

Questionnaire

The Office of State and Local Finance encourages you to answer the following questions that apply to your government and include your responses as part of your budget submission:

Yes	No	Question
	J	Has your local government missed or made any late debt service payments?
	J	Does your local government plan to issue Tax and Revenue Anticipation Notes for fiscal year 2020?
J		Does your local government have a debt management policy?
J		Does your local government have a minimum fund balance policy? If yes, what is the minimum required fund balance? 10% of the Town's total taxable assessed valuation
J		Does your local government have a cash management policy that sets a minimum cash balance to be maintained by each fund for operations and for contingencies?
	Į	Does your local government have any outstanding interfund loans?
	J	Has your local government used utility monies to fund general government or other utility functions?
-	1	Does your local government plan to issue debt in fiscal year 2020?
J		Does your local government have a budget policy?
J		Does your local government's governing body amend the annual budget authorizing act before any increased spending?
J		Do you feel that your local government has sufficient cash to operate in the event of another economic downturn?
J		Does your local government have a capital improvement plan?
J		Are there additional comments that you want to make concerning the financial position of your local government? Our General Fund has no debt.
	J	Do you have any questions or comments concerning the budget review process?

REAL PROPERTY - ASSESSMENT SUMMARY Tax Year: 2019 Current Date: 04/15/2019 01:05 PM County: HAWKINS COUNTY, TENNESSEE **Date Last Updated** Juris@ction: 507 MOUNT CARMEL Real: 04/03/2019 12:03 PM Personal: 04/15/2019 12:55 PM APPRAISAL TOTALS **TOTAL ASSESSMENT** Land: \$59,746,000 **Total Assessment:** \$77.535,047 Improvement: \$238,439,60 **Total Real Property:** \$298,185,60 ARCEL COUNTS Tangible Personal: Intangible Personal: 3.042 2.696.381 Total Personal Property: 2,985 \$300,881,981 Total Appraisal: 57 TANGIBLE PERSONAL PROPERTY REAL PROPERTY Classification Assessmen Classification ssessm<u>ent</u> Accounts Local Utility @ 55%: ocal Utility @ 55%: 0 Industrial @ 40%: Industrial @ 30%: \$0 0 Commercial @ 40%: Commercial @ 309 \$783,767 94 Residential @ 25%: Residential @ 059 \$0 0 Homebelt @ 25%: Farm: 0.05 \$0 n Farm @ 25%: \$224,075 Exempt @ 00% \$0 Agricultural @ 25%: \$1,174,850 ppraisal Ratio: 0.9593 Forest @ 25%: INTANGIBLE PERSONAL PROPERTY Open Space @ 25%: Mineral @ 40%: 0 Classification Assessment Accounts Exempt @ 00%: Commercial @ 40%: 57 Total Real Property: \$76,751,280 Total Personal: 2.948 \$783,767 94 **USE VALUE DIFFERENCE OTHER COUNTS** Assessment Difference between Market Land Futures: 65 Frozen: 0 Value and Use Value for Agriculture, Forest and Open Space properties total: \$760,600 Overrides: 0

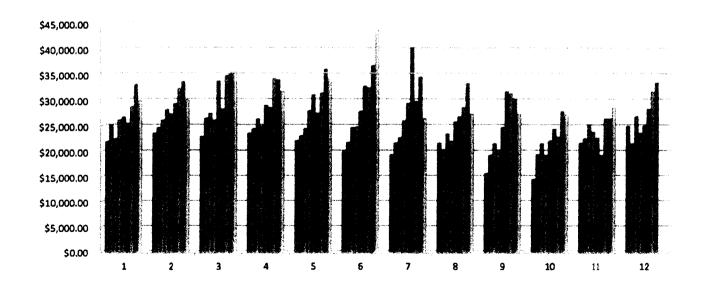
Total assessed value = \$77,535,047 (Not including Public Utilities)

- NOT FINAL - FOR BUDGET PURPOSES ONLY

Town of Mount Carmel Property Tax Estimate Schedule FY 2020

Total Tax Base	\$77,535,047
Divided BY 100	\$775,350
Multiply by Tax Rate (\$1.67)	\$1,294,835
Tax Levy Multiplied by 95% estimated Collection Rate	\$1,230,093
Estimated Property Tax to be Collected FY2018	\$1,230,093
Add Public Utility Taxes	\$45,000
_	\$1,275,093

3	1610_	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year Fiscal Year		Fiscal Year	Fiscal Year
<u></u>		2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
MONTH		\$36,130.84	\$27,391.10	\$21,965.86	\$25,191.88	\$22,472.07	\$26,166.38	\$26,745.27	\$25,465.30	\$28,711.29	\$32,995.07	\$29,811.72
July		\$32,826.01	\$30,795.89	\$23,574.14	\$24,654.70	\$26,110.41	\$28,150.17	\$27,267.57	\$29,255.21	\$32,276.94	\$33,591.14	\$29,919.06
August		\$31,038.06	\$29,249.26	\$22,920.54	\$26,501.66	\$27,398.23	\$26,083.13	\$33,711.03	\$28,223.57	\$34,813.70	\$35,431.70	\$35,446.24
September		\$34,101.56	\$28,317.19	\$23,610.20	\$24,427.51	\$26,334.73	\$24,927.70	\$28,989.91	\$28,557.90	\$34,221.48	\$33,971.93	\$31,671.83
October		\$31,176.20	\$32,543.96	\$22,152.32	\$23,055.37	\$24,440.47	\$27,989.89	\$31,059.62	\$27,423.16	\$31,426.94	\$36,046.45	\$34,087.93
November		\$32,564.11	\$27,062.73	\$20,002.08	\$21,781.12	\$24,664.62	\$24,789.77	\$27,883.85	\$32,739.47	\$32,430.66	\$36,775.75	\$43,786.71
December		\$24,972.29	\$22,015.18	\$19,362.07	\$21,678.83	\$22,706.24	\$26,042.14	\$29,426.00	\$40,301.25	\$29,754.94	\$34,542.54	\$26,410.88
January		\$29,593.28	\$23,880.11	\$21,672.74	\$20,383.57	\$23,418.93	\$21,978.28	\$25,818.00	\$26,787.32	\$28,626.74	\$33,276.69	\$27,298.74
February		\$24,004.83	\$18,222.96	\$15,672.58	\$19,291.43	\$21,540.00	\$20,294.67	\$24,719.00	\$31,722.45	\$31,312.20	\$30,107.38	\$27,186.81
March		\$23,026.25	\$16,902.61	\$14,485.50	\$19,424.01	\$21,540.52	\$19,271.40	\$22,082.79	\$24,350.17	\$22,855.80	\$27,834.44	\$27,163.37
April		\$29,238.93	\$19,806.97	\$21,662.35	\$22,516.54	\$25,287.51	\$23,851.40	\$22,625.11	\$19,233.26	\$26,495.47	\$26,446.27	\$28,660.38
May		\$28,149.72	\$25,642.13	\$24,923.74	\$21,549.14	\$26,911.24	\$23,629.93	\$24,987.61	\$28,310.86	\$31,725.50	\$33,508.99	\$34,331.17
June		\$356,822.08	\$301,830.09	\$252,004.12	\$270,455.76	\$292,824.97	\$293,174.86	\$325,315.76	\$342,369.92	\$384,651.66	\$394,528.35	\$377,774.84
TOTAL			-15.41"	-16.51"	7.32%	8.27%	0.12%	10.96%	5.24"	6.51"	8.19*	-13.46%
percentage gain/lo	SSS		(\$54,991.99)	(\$49,825.97)	\$18,451.84	\$22,369.21	\$349.89	\$32,140.90	\$17,054.16	\$22,281.74	\$29,876.69	(\$53,084.68)



2009/2 010 # 2010/2 011 # 2011/2 012 # 2012/2 013

				Estimated		
OF LEDAL CUND		Actual	Actual		Budget	
GENERAL FUND		FY 2018		FY 2019		FY 2020
Cash Receipts						
Local Taxes	\$	1,621,434	\$	1,819,379	\$	1,756,000
Intergovernmental	\$	569,907	\$	635,682	\$	553,336
Fines and Forfeitures	\$	125,019	\$	87,957	\$	104,000
Miscellaneous Revenues	\$	64,481	\$	70,826	\$	60,550
Note Proceeds	\$	-	\$	-	\$	-
Transfers In - from other funds	\$	47,314	\$	-	\$	
Total Cash Receipts	\$	2,428,155	\$	2,613,844	\$	2,473,886
Appropriations					İ	
General Government	\$	123,657	\$	135,085	\$	149,458
Administration	\$	522,854	\$	487,803	\$	514,510
Police Department	\$	650,528	\$	493,172	\$	603,350
Fire Department	\$	280,835	\$	160,794	\$	239,660
Office of Building Inspector	\$	37,299	\$	39,291	\$	57,580
Highways and Streets	\$	416,782	\$	354,355	\$	392,150
Animal Control	\$	48,216	\$	57,922	\$	66,310
Liberty Hill Cemetery					\$	3,650
Recreation and Parks	\$	121,644	\$	76,296	\$	92,750
Library	\$	48,219	\$	44,347	\$	58,065
Debt Service	\$	=	\$	-	\$	-
Transfers to Solid Waste Fund	\$	251,991	\$	234,813	\$	252,130
Total Appropriations	\$	2,502,025	\$	2,083,878	\$	2,429,613
Change in Cash (Receipts - Appropriations)		(73,870)		529,966	1	44,273
Beginning Cash Balance July 1		3,516,042		3,442,172		3,972,138
Ending Cash Balance June 30	\$	3,442,172	\$	3,972,138	\$	4,016,411
Ending Cash as a % of Total Cash Payments/Appropriations		137.6%		190.6%		165.3%
0.110						
Debt Service to be paid o	ut of	General Fund				
Debt Management						

Acct # NO DEBT

Notes:
1. Enter information in the unshaded cells.

2. Add additional lines if needed.

3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

Note Principal Paid \$
Total Annual Debt Service Payments \$

				Estimated	
STATE STREET AID FUND		Actual FY 2018		Actual FY 2019	Budget FY 2020
Cash Receipts					
State Gas and Motor Fuel Taxes	\$	180,014	\$	192,218	\$ 180,120
Gas Tax Increase	\$	-	\$	-	\$ -
Debt Proceeds	\$	_	\$	-	\$ -
Transfers In - from other funds	\$	-	\$	_	\$
Total Cash Receipts	\$	180,014	\$	192,218	\$ 180,120
Appropriations			1		
Streets	\$	125,499	\$	227,413	\$ 357,000
Debt Service	\$	-	\$	-	\$ -
Total Appropriations	\$	125,499	\$	227,413	\$ 357,000
Change in Cash (Receipts - Appropriations)	\$	54,515	\$	(35, 195)	\$ (176,880)
Beginning Cash Balance July 1	\$	223,436	\$	277,951	\$ 242,756
Ending Cash Balance June 30	\$	277,951	\$	242,756	\$ 65,876
Ending Cash as a % of Total Cash Payments/Appropriations	,	221.5%		106.7%	18.5%

Debt Service to be paid out of State Street Aid Fund

Debt Management Acct # NO DEBT

Notes:

- 1. Enter information in the unshaded cells.
- 2. Add additional lines if needed.
- 3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

				E	stimated		
			Actual		Actual		Budget
SOLID WASTE FUND			FY 2018		FY 2019	f	Y 2020
Cash Receipts							
Solid Waste Disposal Fees		\$	-	\$	_	\$	-
Tipping Fees			-	1	-		~
Sale of Surplus Assets			-		-		-
Miscellaneous Other Revenue			-		-		-
Debt Proceeds			-		-		-
Transfers In - from other funds			251,991	1	234,813		252,130
	Total Cash Receipts	\$	251,991	\$	234,813	\$	252,130
Appropriations							
Public Works Department		\$	251,991	\$	234,813	\$	252,130
Debt Service			-		_	-	_
	Total Appropriations	\$	251,991	\$	234,813	\$	252,130
Change in Cash (Receipts - Appropriations)			-		-		-
Beginning Cash Balance July 1			_	1	_		_
Ending Cash Balance June 30	•	\$		\$	_	\$	-
Ending Cash as a % of Total Cash Payments	s/Appropriations		0.09	ó	0.0%		0.0%
	ce to be paid out of Sc	olid	Waste Fun	d			
Debt Management	-:-	٨		ć		۸.	
Acct # NO DEBT Note Principal Pa	aid Debt Service Payments	\$	<u> </u>	<u>\$</u>	<u> </u>	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ 	<u> </u>

Notes:

- 1. Enter information in the unshaded cells.
- 2. Add additional lines if needed.
- 3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

DDIIC CUND			Actual		Estimated Actual	-	Budget
DRUG FUND			FY 2018		FY 2019		FY 2020
Cash Receipts							
Fines And Forfeitures		\$	6,166.00	\$	3,316.00	\$	850.00
Interest		\$	28.00	\$	30.00	. \$	25.00
	Total Cash Receipts	\$	6,194.00	\$	3,346.00	s	875.00
Appropriations	•		·	ĺ	·		
Drug Enforcement		\$	6,622.00	Ś	13,000.00	Ś	5,000.00
Debt Service		\$	_	\$	_	s	-
	Total Appropriations	\$	6,622.00	\$	13,000.00	\$	5,000.00
Change in Cash (Receipts - Appropriations)	,, ,	\$	(428.00)	\$	(9,654.00)	Ś	(4,125.00)
Beginning Cash Balance July 1		\$	14,998.00	\$	14,570.00	\$	4,916.00
Ending Cash Balance June 30	•	\$	14,570.00	\$	4,916.00	\$	791.00
Ending Cash as a % of Total Cash Payments	/Appropriations		220.0%	•	37.8%		15.8%
Debt 5	Service to be Paid Out	of	Drua Fund				

Note Principal Paid
Total Annual Debt Service Payments \$

Notes:

Debt Management

Acct # NO DEBT

- 1. Enter information in the unshaded cells.
- 2. Add additional lines if needed.
- 3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

				- 1	Estimated		
SEWER FUND			Actual		Actual		Budget
			FY 2018		FY 2019	,	FY 2020
Cash Receipts							
Operating Revenues		\$	974,430	\$	960,462	\$	943,100
Non-Operating Revenues		\$	1,114	\$	1,152	\$	400
Sale of Equipment		\$	-	\$	-	\$	-
Miscellaneous Other Fees		\$	-	\$	-	\$	_
Debt Proceeds		\$	-	\$	~	\$	_
	Total Cash Receipts	\$	975,544	\$	961,614	\$	943,500
Appropriations						l	
Operating Expenses		\$	546,245	\$	573,307	\$	845,038
Administrative and General Expenses		\$	29,376	\$	28,432	\$	37,100
Capital Improvement Expenses		\$	-	\$	_	\$	_
Debt Service - Principal		\$	164,024	\$	162,336	\$	35,000
Debt Service - Interest		\$	16,391	\$	12,087	\$	8,184
Transfers Out - to other funds (PILOT)		\$	-	\$	-	\$	-
	Total Appropriations	\$	756,036	\$	776,162	\$	925,322
Change in Cash (Receipts - Appropriations)		\$	219,508	\$	185,452	\$	18,178
Beginning Cash Balance July 1		\$	1,381,581	\$	1,601,089	\$	1,786,541
Ending Cash Balance June 30	•	\$	1,601,089		1,786,541		1,804,719
Ending Cash as a % of Total Cash Payments/Appropria	ations	•	211.8%	•	230.2%		195.0%

Reconciliation to "Regulatory Change in Net Position":				
Enter values in lines 29-33 as either positive or (negative) as indica	itea in the description.			
Change in Cash	\$	219,508	\$ 185,452	\$ 18,178
Add: Debt Principal Payments	\$	164,024	\$ 162,336	\$ 35,000
Cash Disbursements for Capital Projects	\$	-	\$ -	\$ -
Subtract: (Depreciation Expense)	\$	231,214	\$ 238,129	\$ 231,214
(Debt Proceeds)	\$	_	\$ -	\$
(Grant Proceeds)	\$	-	\$ -	\$ -
Regulatory Change in Net Position *	\$	286,698	\$ 261,245	\$ 214,392

^{*} Note: A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.

Debt Service to be Paid Out of Water & Sewer Fund

Debt Management						
Acct # 412-52200615	Revenue Bond Principal Paid	\$	124,024	\$	127,025	\$ _
Acct # 412-52200635	Revenue Bond Interest Paid	\$	6,347	\$	3,346	\$ -
Acct # 412-52200614	Revenue & Tax Bond Principal Paid	\$	40,000	\$	35,000	\$ 35,000
Acct # 412-52200613	Revenue & Tax Bond Interest Paid	\$	10,044	\$	9,052	\$ 8,184
Acct #	Loan Agreement Principal Paid	\$	-	\$	-	\$ -
Acct #	Loan Agreement Interest Paid	\$	-	\$	-	\$ -
Acct #	Note Principal Paid	\$	-	\$	-	\$ ~
Acct #	Note Interest Paid	\$	-	\$	-	\$ -
[enter additional debt principal]		\$	-	\$	-	\$ -
[enter additional debt interest]	_	\$	-	\$	-	\$
Total Annual Debt Service Payments	Annual Debt Service Payments	Ś	180.415	Ś	174,423	\$ 43.184

Notes:

- 1. Enter information in the unshaded cells.
- 2. Add additional lines if needed.
- 3. Enter Beginning Cash Balance at July 1, 2017, in the yellow cell.

Budget Summary FY 2020 **Town of Mount Carmel**

Note: Insert amounts from your budget ordinance:

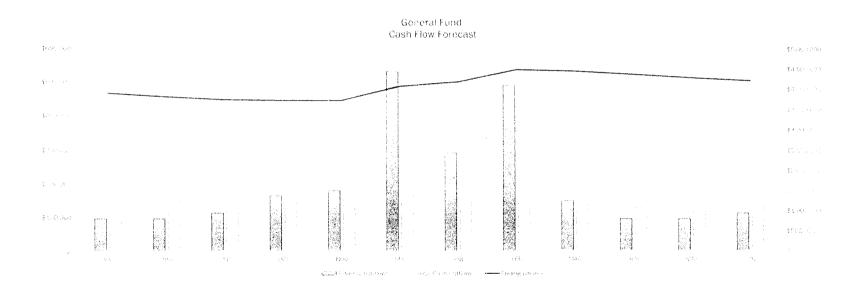
Fund		Estimated Beginning Fund Balance/Net Position 07/01/2019	Revenues	Debt Proceeds	Trac	nefers-in	Estimated Receipts	E	xpenditures	Transfers-Out		Appropriations	Increase or (use) of Cash Balance	Estimated Ending Fund Balance/Net Position 06/30/2020
General Fund	- 1	\$ 3,972,138	\$ 2,473,886				\$ 2,473,886	\$	2,429,613		\$	2,429,613	\$ 44,273	\$ 4,016,411
State Street Aid	1	\$ 242,756	\$ 180,120			1	\$ 180,120	\$	357,000		ŝ	357,000		
Solid Waste Fund	- 1	\$.	1		\$	252,130	\$ 252,130	ŝ	252,130		s	252,130	(,)	\$
Drug Fund	- 1	\$ 4,916	\$ 875				\$ 875	\$	5.000		s	5,000		\$ 791
Sewer Fund	- 1	\$ 1,787,249	\$ 943,500			- 1	\$ 943,500	s	925,322		s	925,322		
	otals	\$ 6,007,059	\$ 3,598,381	\$ -	\$	252,130	\$ 3,850,511	s	3,969,065	\$	\$	3,969,065		

Note: Insert amounts from your detailed budget documents:

Fund	stimated Beginning Cash 07/01/2019	Revenues	Debt Proce	eds	Transfers-In		Estimated Receipts	Đ	penditures	Transfers-Out	A	ppropriations	Increase	e or (use) of Cash Balance	Estimated Ending Cash 06/30/2020	Ending Cash as a Percent of Expenditures
General Fund	\$ 3,972,138	\$ 2,473,886				\$	2,473,886	\$	2,429,613		\$	2,429,613	\$	44,273	\$ 4,016,411	165.31%
State Street Aid	\$ 242,756	\$ 180,120					180,120	\$	357,000			357,000		(176,880)	65,876	
Solid Waste Fund	\$ -			\$	252,13		252,130	\$	252,130		t	252,130	ŀ	-1		0,00%
Drug Fund	\$ 4,916	\$ 875					875	\$	5,000		1	5,000		(4,125)	791	15.82%
Sewer Fund	\$ 1,787,249	\$ 943,500				İ	943,500	\$	925,322			925,322	ł	18,178	1,805,427	
Totals	\$ 6,007,059	\$ 3,598,381	\$	- \$	252,13	\$	3,850,511	\$	3,969,065	\$ -	\$	3,969,065	\$	(118,554)	\$ 5,888,505	

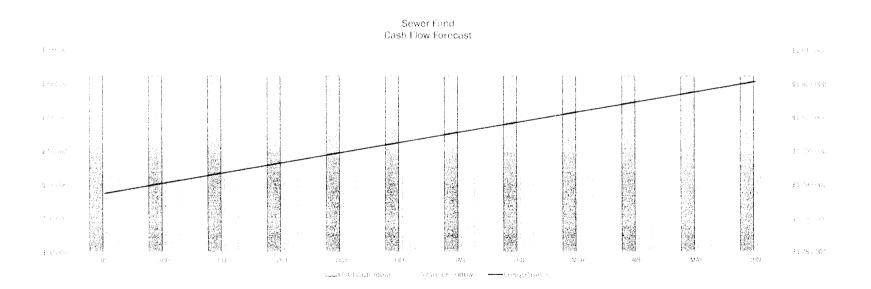
Note: There are hidden rows for both sections of this schedule that can be unhidden for municipalities with additional funds.

Cash Flow Forecast Schedule FY 2020	Town of Mount	Carmel											
General Fund:	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Cash Receipts	\$ 96,037	\$ 96,037	\$ 113,037	\$ 165,437	\$ 180,187	\$ 533,437	\$ 291,337	\$ 491,237	\$ 150,187	\$ 96,037	\$ 96,037	\$ 113,037	\$2,422,044
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Inflows	\$ 96,037	\$ 96,037	\$ 113,037	\$ 165,437	\$ 180,187	\$ 533,437	\$ 291,337	\$ 491,237	\$ 150,187	\$ 96.037	\$ 96,037	\$ 113,037	\$2,422,844
Beg Cash Bal	\$3,972,138	\$3,886,800	\$3,801,462	\$3,733,124	\$3,717,186	\$3,715,998	\$4,968,969	\$4,178,022	\$4,487,884	\$4,456,696	\$4,371,358	\$4,286,020	02,422,044
Available Cash	\$4,068,175	\$3,982,837	\$3,914,499	\$3,898,561	\$3,897,373	\$4,249,435	\$4,359,397	\$4,669,259	\$4,638,071	\$4,552,733	\$4,467,395	\$4,399,057	•
Cash Payments	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181.375	\$ 181.375	\$ 181,375	\$ 181,375	\$ 181.375	\$2,176,500
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	š -	š -	Š ~
Total Cash Outflows	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$ 181,375	\$2,176,500
Ending Balance	\$3,886,800	\$3,801,462	\$3,733,124	\$3,717,186	\$3,715,998	\$4,068,060	\$4,178,022	\$4,487,884	\$4,456,696	\$4,371,358	\$4,286,820	\$4,217,682	4211741000
Cash inflows - Outflows	\$ (85,338)	\$ (85,338)	\$ (68,338)	\$ (15,938)	\$ (1,188)	\$ 352,062	\$ 109,962	\$ 309,862	\$ (31,188)	\$ (85,338)	\$ (85,338)	\$ (68,338)	\$ 245,544



Cash Flow Forecast Schedule FY 2020	Town of Mount Carme

Sewer Fund:		JUL		AUG		SEP		OCT		NOV	DEC		JAN		FEB		MAR		APR		MAY		JUN	TOT	<u>ΓΔ1</u> .
Operating Revenues	\$	78,592	\$	78,592	\$	78,592	\$	78,592	\$	78,592	\$ 78,592	\$	78,592	\$	78.592	Ś	78.592	ŝ	78.592	ŝ	78.592	Ś	78, 592	\$943	
Non-operating Revenues	\$	33	\$	33	\$	33	\$	33	\$	33	\$ 33	\$	33	Ś	. 33	Ś	33	Ś	33	Ś	33	Š	33	\$	400
Sale of Equipment	\$	-	\$	-	\$	_	\$	-	\$	-	\$ _	\$	-	\$	_	Ś	-	Ś	-	Ś		Š	_	Ś	_
Misc. Fees	\$	-	\$	-	\$	-	\$	-	\$	_	\$ -	\$	_	\$	-	Ś	_	Ś	-	Ś	_	Ś	_	Š	_
Loan Proceeds	\$	-	\$	_	\$	_	\$	-	\$	-	\$ _	\$	_	\$	_	Ś	_	Ś	_	Ś	_	ŝ	_	Ś	_
Total Cash Inflows	\$	78,625	\$	78,625	\$	78,625	\$	78,625	\$	78,625	\$ 78,625	\$	78,625	\$	78,625	\$	78,625	\$	78,625	\$	78,625	\$	78,625	\$943	. 500
Beg Cash Bal	\$1	,787,249	\$1	,788,764	\$1,	,790,279	\$1	791,793	\$1	,793,308	\$ 1,794,823	\$1	796,338	\$1	797,853	\$1	799,368	\$1	800,882	\$1	802,397	\$1.	803,912		•
Available Cash	\$1	, 865, 874	\$1	,867,389	\$1,	, 868, 994	\$1	870,418	\$1	,871,933	\$ 1,873,448	\$1	874,963	\$1	,876,478	\$1	877,993	\$1	,879,507	\$1	881,022	\$1	882,537		
Operating Expenses	\$	70,420	\$	70,420	\$	70,420	\$	70,420	\$	70,420	\$ 70,420	\$	70,420	\$	70,420	\$	70,420	\$	70,420	\$	70,420	\$	70,420	\$845	, 938
Admin. & General Expenses	\$	3,092	\$	3,092	\$	3,092	\$	3,092	\$	3,092	\$ 3,092	\$	3,092	\$	3,092	\$	3,092	\$	3,092	\$	3,092	\$	3,092	\$ 37	,100
Capital Expenses	\$	-	\$	-	\$	_	\$	~	\$	-	\$ -	\$	-	\$	-	\$	_	\$	-	\$	-	\$		Ś	· -
Debt Service	\$	3,599	\$	3,599	\$	3,599	\$	3,599	\$	3,599	\$ 3,599	\$	3,599	\$	3,599	\$	3,599	\$	3,599	\$	3,599	\$	3,599	\$ 43	.184
Transfers Out	\$	-	\$	-	\$	-	\$	-	\$	_	\$ -	\$	_	\$	_	\$	-	\$	-	\$	-	\$	_	S	-
Total Cash Outflows	\$	77,110	\$	77,110	\$	77,110	\$	77,110	\$	77,110	\$ 77,110	\$	77,110	\$	77,110	\$	77,110	\$	77,118	\$	77,110	\$	77,110	\$925	,322
Ending Balance	\$1	,788,764	\$1	,798,279	\$1,	791,793	\$1,	793,308	\$1	,794,823	\$ 1,796,338	\$1	797,853	\$1	,799,368	\$1	800,882	\$1	,802,397	\$1	803,912	\$1	805,427		
Cash inflows - Outflows	\$	1,515	\$	1,515	\$	1,515	\$	1,515	\$	1,515	\$ 1,515	\$	1,515	\$	1,515	\$	1,515	\$	1,515	\$	1,515	\$	1,515	\$ 18	,178



Town of Mount Carmel

Schedule of Outstanding Debt and Budgeted Debt Service Fiscal Year 2020

Note: Enter information in the unshaded cells.

						Total Principal	FY 2020 But	dgete	d Annual Debt	Service		Detailed Budget
Fund	Type of Debt	Loan Name	e and Description	Authori Uniss		Outstanding at 06/30/19	Principal	- J	Interest	Tota	1	Page Number
General	Bonds				***********					\$	-	
	Loan Agreements									\$	-	
	Notes									\$	-	
	Leases									\$	-	
			Total General Fund Debt	\$	•	\$ -	\$ 	\$	_	\$	-	
Sanitation	Bonds	2013 GOB Refunding Bonds		\$	-	\$ 330,000.00	\$ 35,000.00	\$	8,184.00	\$ 43,18	4.00	Pg. 7
	Loan Agreements									\$	-	
	Notes									\$	-	
	Leases									\$	-	
			Total Sanitation Fund Debt	\$	-	\$ 330,000.00	\$ 35,000.00	\$	8,184.00	\$ 43,18	4.00	
Water and Sewer	Bonds									\$	-	
	Loan Agreements									\$	-	
	Notes									\$	-	
	Leases									\$	-	
			Total Water and Sewer Fund Debt	\$	-	\$ -	\$ -	\$	_	\$		
	Total Outstanding De	ebt for the Municipality		\$	-	\$ 330,000.00	\$ 35,000.00	\$	8,184.00	\$ 43,18	4.00	

Fund:	Estimated Fund Balance at June 30 2019							
General Fund	\$	3,972,138						
State Street Street Aid Fund	\$	242,756						
Solid Waste Fund	\$	-						
Drug Fund	\$	4,916						
Sewer Fund	\$	1,787,249						
Electric Fund	\$	-						
Gas Fund	\$	-						

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstandng on June 30, 2019	FY2020 Principal Payment	FY2020 Interest Payment			
Bonds: (Sewer)							
General Obligation Bond	\$ -	\$ 330,000.00	\$ 35,000.00	\$ 8,184.00			
Loan Agreements:							
None			-				
Notes:							
None							
 Capital Leases:							
None							

TOWN OF MOUNT CARMEL, TENNESSEEMOUNT CARMEL SEWER DEBT SCHEDULE OF LONG-TERM DEBT, PRINCIPAL AND INTEREST REQUIRMENTS BY FISCAL YEAR

Ending	Sewer Revenue and Ending Tax Refunding Bonds, Series 2013			TLDA Bonds	Vic Davis (capital outlay note, 2003)			Beit Press Lease		i Č	Capital Outlay Note, 2004 (Pump Station 3)			TOTAL DEBT		
30-Jun	Principal	interest.	Total	Principal	interes	[otal	Principal	interest	Total	Principal	latecesi	Total	Principal	interest	Total	Total
2019	\$ 35,000	\$ 9,052	\$ 44,052	\$ 127,025	\$ 3,346	\$ 130,371			\$ 0	2		\$0			\$ 0	\$ 174,423
2020	\$ 35,000	\$ 8,184	\$ 43,184	\$0	\$0	\$ 0			\$0	K)		\$0			\$ 0	\$ 43,184
2021	\$ 40,000	\$ 7,316	\$ 47,316	\$ 0	\$ 0	\$ 0			\$ 0			\$0			\$ 0	\$ 47,316
2022	\$ 40,000	\$ 6,324	\$ 46,324	\$0	\$0	\$ 0			\$ 0	Š.		\$ 0			\$ 0	\$ 46,324
2023	\$ 40,000	\$ 5,332	\$ 45,332	\$ 0	\$ 0	\$0			\$ 0	Ĭ.		\$ 0			\$ 0	\$ 45,332
2024	\$ 45,000	\$ 4,340	\$ 49,340	\$ 0	\$ 0	\$0			\$0	á.		\$ 0			\$ 0	\$ 49,340
2025	\$ 45,000	\$ 3,224	\$ 48,224	\$ 0	\$ 0	\$0			\$0	A		\$0			\$0	\$ 48,224
2026	\$ 40,000	\$ 2,108	\$ 42,108	\$ 0	\$ 0	\$ 0			\$0			\$ 0			\$0	\$ 42,108
2027	\$ 45,000	\$ 1,116	\$ 46,116	\$ 0	\$0	\$ 0			\$0	3		\$0			\$0	\$ 46,116
	\$ 365,000	\$ 46,998	\$ 411,998	\$ 127,025	\$ 3,364	\$ 130,371	\$ 0	\$ 0	\$0	\$ 0	\$0	\$0	\$0	\$0	\$ 0	\$542,367

TOWN OF MOUNT CARMEL, TENNESSEE GENERAL FUND DEBT SCHEDULE OF LONG-TERM DEBT, PRINCIPAL AND INTEREST REQUIRMENTS BY FISCAL YEAR

Ending	Fire Department Capital Outlay Note, (fire truck)	Highway & Streets Capital Outlay, 2003 (dump truck)	Highway & S Capital Outla (Paving Hamm	y, 2006	1 2 2 2 3 4 8	Public Safe Capital Outi (Police Vehi	ay Note, 20	07	Court & Police Program Capital Outlay Note, 2007 (Omnicourt, Handhelds, Police Program)			TOTAL DEBT				
30-Jun	Principal	Interest	Total	Principal	Interest	Total	Principal	interest	Total	Principal	interest	Iotai	Principal	Interest	Total	0
2019	\$0	\$ 0	\$0	\$ 0	\$ 0	\$0			\$ 0			\$0 *				\$0
2020	\$ 0	\$ 0	\$0		\$ 0	\$ 0	6		\$0			\$0				\$0
2021		\$ 0	\$0\$	\$0	\$ 0	\$0			\$ 0	Ä		\$0				\$ 0
2022		\$0	\$0	\$0	\$ 0	\$0			\$ 0	3		\$0≩				\$0
2023		\$ 0	\$0	\$ 0	\$ 0	\$0	or Sea		\$0	ę.		\$0				\$0
2024		\$ 0	\$ 0 §	\$ 0	\$0	\$ 0			\$ 0			\$ 0				\$0
2025	\$ 0	\$ 0	\$ 0\$	\$ 0	\$0	\$0			\$0			\$0				\$0
2026	\$ 0	\$0	\$ 0 %	\$ 0	\$0	\$0			\$0			\$0				\$0
2027	\$ 0	\$0	\$ O	\$ 0	\$0	\$0	1		\$0			\$ 0				\$0
2028	\$ 0	\$0	\$0	\$0	\$0	\$0			\$ 0			\$ 0 8				\$0
2029	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0			\$ 0			\$0				\$0
2030	\$0	\$0	\$0	\$ 0	\$0	\$0			\$0			\$ 0				\$ 0
2031	\$0	\$0	\$ 0	\$ 0	\$ 0	\$ 0			\$ 0			\$ 0				\$0
2032	\$ 0	\$0	\$ 0	\$0	\$ 0	\$0			\$0	1		\$0				\$ 0
	\$0	\$0	\$0	\$0	\$ 0	\$ 0	\$0	\$0	\$ 0	\$0	\$0	\$0	\$0	\$ 0	\$ (\$0